C HOUSE

Company Number: 04878929

PhysioFunction Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013



PhysioFunction Limited

Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts ..... 2 to 3

PhysioFunction Limited

(Registration number: 04878929)

Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	3,671	7,451
Current assets			
Debtors		52,734	50,293
Cash at bank and in hand		40,607	50,485
		93,341	100,778
Creditors Amounts falling due within one year		(83,322)	(83,603)
Net current assets		10,019	17,175
Total assets less current liabilities		13,690	24,626
Provisions for liabilities		(241)	(889)
Net assets		13,449	23,737
Capital and reserves			
Called up share capital	3	90	90
Profit and loss account		13,359	23,647
Shareholders' funds		13,449	23,737

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 16 December 2013 and signed on its behalf by

J R Graham
Director

E L Graham
Director

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern
The financial statements have been prepared on a going concern basis

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers in respect of physiotherapy treatment

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant & machinery	25% straight line method

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occured at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	21,701
Additions	639
At 31 March 2013	22,340
Depreciation	
At 1 April 2012	14,250
Charge for the year	4,419
At 31 March 2013	18,669
Net book value	
At 31 March 2013	3,671
At 31 March 2012	7,451

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	90	90	90	90

4 Control

The company is controlled by the directors who own 100% of the called up share capital