PhysioFunction Limited

FINANCIAL STATEMENTS

for year ended 30 September 2007

Company Registration Number 04878929

TUESDAY

A3MOJ1T0

AO8 29/07/2008 331

COMPANIES HOUSE

PhysioFunction Limited

FINANCIAL STATEMENTS

for year ended 30 September 2007

CONTENTS	PAGE
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to financial statements	4

PhysioFunction Limited

THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2007

The directors have pleasure in presenting their report and unaudited financial statements of the company for the year ended 30 September 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of physiotherapy treatment

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary shares of £1 each	
	At 1Oct 2006	At 30 Sept 2007
J R Graham	45	45
E L Graham	45	45
	----	----

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985

Registered office
50 High Street
Long Buckby
Northamptonshire

Signed by order of the directors

E L Graham
Company Secretary

Approved by the directors on 1st May 2008

PhysioFunction Limited

Profit and Loss Account
Year ending 30 September 2007

		2007 £	2006 £
Turnover		223044	176070
Cost of Sales		-120361	-75952
Gross profit		102683	100118
Administrative expenses		-31245	-20692
Profit on ordinary activities before taxation		71438	79426
Tax on profit on ordinary activities	3	-13648	-14720
Profit on ordinary activities after taxation		57790	64706
Dividends on share capital	4	-52000	-61000
Profit for financial year transferred to reserves		5790	3706

PhysioFunction Limited

Balance Sheet at 30/09/07			**2007**		**2006**
			£		£
Fixed assets			7153		5171
Current assets					
Debtors	5	33743		12397	
Cash at Bank and in hand		25167		27484	
		58910		39881	
Creditors amounts falling due within one year	6	-53402		-38181	
Net current assets			5508		1700
Total assets less current liabilities			12661		6871
Capital and reserves					
Called up share capital	7	90		90	
Profit and loss account		12571		6781	
Shareholders funds			12661		6871

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B (2) of the Act

The directors acknowledge their responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the directors on the 1 May 2008 and signed on their behalf by

J R Graham
Director

The notes on page 4 form part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

BASIS OF PREPARATION

The financial statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

1. TURNOVER

Turnover is the total amount receivable by the company for services provided

2. DIRECTORS AND EMPLOYEES

Staff costs during the year were as follows

	2007 £	2006 £
Wages and salaries	53452	13623

3. TAX ON PROFITS ON ORDINARY ACTIVITIES

In respect of the year

Corporation tax based on the results for the year	13648	14720

4. DIVIDENDS

The following dividends have been paid or proposed in respect of the year

Interim and final dividends on ordinary shares	52000	61000

5. DEBTORS

Trade debtors	33743	12397

6. CREDITORS

Trade creditors	8507	6841
Corporation tax	13648	14720
Dividends on ordinary shares	31247	16620
	53402	38171

7. SHARE CAPITAL

Authorised share capital:		
100 Ordinary shares of £1 00	100	100
Allocated, called up and fully paid:		
90 Ordinary shares of £1 00	90	90