PhysioFunction Limited

FINANCIAL STATEMENTS

for year ended 30 September 2006

Company Registration Number 04878929

MONDAY

AG4MHROC

A04 30/07/2007 459

COMPANIES HOUSE

PhysioFunction Limited

FINANCIAL STATEMENTS

for year ended 30 September 2006

CONTENTS	PAGE
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to financial statements	4

PhysioFunction Limited

THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2006

The directors have pleasure in presenting their report and unaudited financial statements of the company for the year ended 30 September 2006

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of physiotherapy treatment

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary shares of £1 each	
	At 1Oct 2005	**At 30 Sept 2006**
J R Graham	45	45
E L Graham	45	45
	----	----

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985

Registered office
50 High Street
Long Buckby
Northamptonshire

Signed by order of the directors

E L Graham
Company Secretary

Approved by the directors on 1st May 2007

PhysioFunction Limited

Profit and Loss Account
Year ending 30 September 2006

		2006 £	2005 £
Turnover		176070	122793
Cost of Sales		-75952	-45956
Gross profit		100118	81837
Administrative expenses		-20692	-17097
Profit on ordinary activities before taxation		79426	64740
Tax on profit on ordinary activities	3	-14720	-12209
Profit on ordinary activities after taxation		64706	52531
Dividends on share capital	4	-61000	-51000
Profit for financial year transferred to reserves		3706	1531

PhysioFunction Limited

Balance Sheet at 30/09/06		**2006**		2005	
		£		£	
Fixed assets			5171		960
Current assets					
Debtors	5	12397		15950	
Cash at Bank and in hand		27484		10889	
		39881		26839	
Creditors amounts falling due within one year	6	-38181		-24634	
Net current assets			1700		2205
Total assets less current liabilities			6871		3165
Capital and reserves					
Called up share capital	7	90		90	
Profit and loss account		6781		3075	
Shareholders funds			6871		3165

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B (2) of the Act

The directors acknowledge their responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the directors on the 1 May 2007 and signed on their behalf by

J R Graham
Director

The notes on page 4 form part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

BASIS OF PREPARATION

The financial statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

1. TURNOVER

Turnover is the total amount receivable by the company for services provided

2. DIRECTORS AND EMPLOYEES

Staff costs during the year were as follows

	2006 £	2005 £
Wages and salaries	13623	9719

3. TAX ON PROFITS ON ORDINARY ACTIVITIES

In respect of the year

Corporation tax based on the results for the year	14720	12209

4. DIVIDENDS

The following dividends have been paid or proposed in respect of the year

Interim and final dividends on ordinary shares	61000	51000

5. DEBTORS

Trade debtors	12397	15950

6. CREDITORS

Trade creditors	6841	2425
Corporation tax	14720	12209
Dividends on ordinary shares	16620	10000
	38171	24634

7. SHARE CAPITAL

Authorised share capital:		
100 Ordinary shares of £1 00	100	100
Allocated, called up and fully paid:		
90 Ordinary shares of £1 00	90	90