PhysioFunction Limited

FINANCIAL STATEMENTS

for year ended 30 September 2005

Company Registration Number 04878929



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PhysioFunction Limited

FINANCIAL STATEMENTS

for year ended 30 September 2005

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PhysioFunction Limited

THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2005

The directors have pleasure in presenting their report and unaudited financial statements of the company for the year ended 30 September 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of physiotherapy treatment.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares of £1 each	
	At 1Oct 2004	At 30 Sept 2005
J R Graham	45	45
E L Graham	45	45
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SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985.

Registered office:
50 High Street
Long Buckby
Northamptonshire

Signed by order of the directors

E L Graham
Company Secretary

Approved by the directors on 1st March 2006.

PhysioFunction Limited

Profit and Loss Account
Year ending 30 September 2005

		2005 £	2004 £
Turnover		122793	110555
Cost of Sales		-40956	-34315
Gross profit		81837	76240
Administrative expenses		-17097	-17544
Profit on ordinary activities before taxation		64740	58696
Tax on profit on ordinary activities	**3**	-12209	-11152
Profit on ordinary activities after taxation		52531	47544
Dividends on share capital	**4**	-51000	-46000
Profit for financial year transferred to reserves		1531	1544

PhysioFunction Limited

Balance Sheet at 30/09/05			**2005**		2004
		£		£	
Fixed assets			960		0
Current assets					
Debtors	5	15950		7867	
Cash at Bank and in hand		10889		19864	
		26839		27731	
Creditors: amounts falling due within one year	6	-24634		-26097	
Net current assets			2205		1634
Total assets less current liabilities			3165		1634
Capital and reserves					
Called up share capital	7	90			90
Profit and loss account		3075			1544
Shareholders funds			3165		1634

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The directors acknowledge their responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the 1 March 2006 and signed on their behalf by:



J R Graham
Director

The notes on page 4 form part of these financial statements.

PhysioFunction Limited

NOTES TO FINANCIAL STATEMENTS

BASIS OF PREPARATION

The financial statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

1. TURNOVER

Turnover is the total amount receivable by the company for services provided.

2. DIRECTORS AND EMPLOYEES

Staff costs during the year were as follows:

	2005 £	2004 £
Wages and salaries	9719	8280

3. TAX ON PROFITS ON ORDINARY ACTIVITIES

In respect of the year:

Corporation tax based on the results for the year	12209	11152

4. DIVIDENDS

The following dividends have been paid or proposed in respect of the year.

Interim and final dividends on ordinary shares.	51000	46000

5. DEBTORS

Trade debtors	15950	7867

6. CREDITORS

Trade creditors	2425	2945
Corporation tax	12209	11152
Dividends on ordinary shares	10000	12000
	24634	26097

7. SHARE CAPITAL

Authorised share capital:		
100 Ordinary shares of £1.00	100	100
Allocated, called up and fully paid:		
90 Ordinary shares of £1.00	90	90