REGISTERED NUMBER: 6495611

PHM DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

Adrian Ball
Chartered Accountant
130 High Street
Boston Spa
Wetherby
West Yorkshire
LS23 6BW

WEDNESDAY

A1JPK24W
A36 17/10/2012 #187
COMPANIES HOUSE

PHM DEVELOPMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4-5
Notes of the Financial Statements	6-7
Report of the Accountants	8
Trading and Profit and Loss Account	9

PHM DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTORS:	Mr M Hunt Mr P D Hunt
SECRETARY	Mrs J R M Hunt
REGISTERED OFFICE:	1 The Terrace Boston Spa Wetherby West Yorkshire LS23 6DZ
REGISTERED NUMBER:	6495611
ACCOUNTANT:	Adrian Ball Chartered Accountant 130 High Street Boston Spa Wetherby West Yorkshire LS23 6BW

PHM DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 29 FEBRUARY 2012

The directors present their report with the financial statements of the company for the year ended 29 February 2012

PRINCIPAL ACTIVITY
The principal activity of the company during the year under review was the building of houses for sale

DIRECTORS
The directors during the year under review were

Mr P D Hunt
Mr M Hunt

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The directors are responsible for preparing the Director's report and the accounts in accordance with applicable law and regulations
Company law requires the directors to prepare accounts for each financial year
Under that law the directors have elected to prepare the accounts with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the directors are required to
a) select suitable accounting policies and then apply them consistently
b) make judgements and estimates that are reasonable and prudent
c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small companies regime of the Companies Act 2006

ON BEHALF OF THE BOARD:

(MRS TAM HUNT)
Company Secretary

Date 8/6/12

PHM DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2012

	Notes	£	2012 £	£	2011 £
TURNOVER	1		**21672**		20792
Cost of sales			**0**		0
GROSS PROFIT			**21672**		20792
Administrative expenses			**2347**		6102
OPERATING PROFIT	2		**19325**		14690
Interest Receivable		**0**		0	
Interest payable		**9679**		9796	
			9679		9796
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			**9646**		4894
Tax on profit on ordinary activities	3		-		-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			**9646**		4894
Dividends	4		-		-
Retained loss brought forward			**(16867)**		(21761)
RETAINED LOSS CARRIED FORWARD			**(7221)**		(16867)

The notes form part of these financial statements

PHM DEVELOPMENTS LIMITED

BALANCE SHEET
29 February 2012

	Notes	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	5		**738**		984
CURRENT ASSETS					
Stock and work in progress		**366694**		366694	
Trade debtors	6	**0**		0	
Cash at bank		**7968**		9232	
		374662		375926	
CREDITORS:					
Amounts falling due within one year	7	**337121**		348277	
NET CURRENT ASSETS:			**37541**		27649
TOTAL ASSETS LESS CURRENT LIABILITES:			**38279**		28633
CREDITORS:					
Amounts falling due after more than one year			**45000**		45000
			(6721)		(16367)
CAPITAL AND RESERVES:					
Called up share capital	8		**500**		500
profit and loss account			**(7221)**		(16867)
SHAREHOLDERS' FUNDS			**(6721)**		(16367)

For the year ended 29 February 2012 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 386, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The notes form part of these financial statements

PHM DEVELOPMENTS LIMITED

BALANCE SHEET
29 February 2012

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard relating to Smaller Entities

ON BEHALF OF THE BOARD:


(MR P D HUNT)

Approved by the Board on 8th Oct 2012

The notes form part of these financial statements

1 **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have orginated but not reversed at the balance sheet date

2 **OPERATING PROFIT**

The operating profit is stated after charging

	2012 £	2011 £
Depreciation - owned assets	246	328
Director's emoluments	0	0

3 **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year as follows	2012 £	2011 £
Current tax		
UK corporation tax	0	0
Deferred tax		
Tax on profit on ordinary activities	0	0
	0	0

4 **DIVIDENDS**

	2012 £	2011 £
Ordinary shares	0	0

5 **FIXED ASSETS**

	Equipment
At cost	**2332**
Depreciation	
Brought forward	1348
For year	246
Carried forward	**1594**
NBV	
29 February 2012	**738**
28 February 2011	984

6 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade debtors	**0**	0
Prepayments	**0**	0
	0	0

7 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Bank Overdraft	**0**	0
Trade creditors	**595**	575
Directors current accounts	**59115**	59115
Bank Loan	**275966**	286882
Accrued expenses	**1445**	1705
	337121	348277

8 **SHARE CAPITAL**

Authorised Number	Class	Nominal value	2012 £	2011 £
500	Ordinary	£1	**500**	500

PHM DEVELOPMENTS LIMITED

REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF PHM DEVELOPMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2012 as set out on pages three to seven and that you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied

Adrian Ball
Chartered Accountant
130 High Street
Boston Spa
Wetherby
West Yorkshire
LS23 6BW

Date 1 OCTOBER 2012