

REGISTERED NUMBER: 4044629 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

AYS SYSTEMS LIMITED

FRIDAY



ARBTK5SM

A80

19/12/2008

166

COMPANIES HOUSE

AYS SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:

G M Wright
Mrs K M Wright

SECRETARY:

Mrs K M Wright

REGISTERED OFFICE:

1 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

REGISTERED NUMBER:

4044629 (England and Wales)

ACCOUNTANTS:

Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

AYS SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	516,958	539,952
CURRENT ASSETS			
Debtors		49,247	108,003
Cash at bank		20,883	65,087
		<u>70,130</u>	<u>173,090</u>
CREDITORS			
Amounts falling due within one year		<u>227,749</u>	<u>324,922</u>
NET CURRENT LIABILITIES		<u>(157,619)</u>	<u>(151,832)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		359,339	388,120
CREDITORS			
Amounts falling due after more than one year	3	(343,457)	(339,924)
PROVISIONS FOR LIABILITIES		<u>(5,763)</u>	<u>(7,263)</u>
NET ASSETS		<u>10,119</u>	<u>40,933</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>10,117</u>	<u>40,931</u>
SHAREHOLDERS' FUNDS		<u>10,119</u>	<u>40,933</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

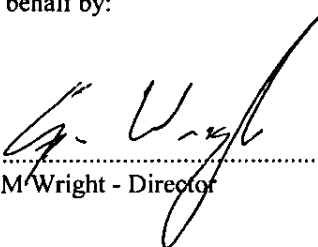
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

AYS SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7/12/2008 and were signed on its behalf by:


.....
G M Wright - Director

The notes form part of these abbreviated accounts

AYS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	628,715
Additions	2,476
At 31 March 2008	631,191
DEPRECIATION	
At 1 April 2007	88,763
Charge for year	25,470
At 31 March 2008	114,233
NET BOOK VALUE	
At 31 March 2008	516,958
At 31 March 2007	539,952

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	244,455	339,924

AYS SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008 £	2007 £
Number:	Class:			
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2008 £	2007 £
Number:	Class:			
2	Ordinary	1	<u>2</u>	<u>2</u>

5. CONTROLLING PARTY

The company is controlled by its directors who own one hundred per cent of the company's issued share capital.