

**REGISTERED NUMBER: 4044629 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006**

**FOR**

**AYS SYSTEMS LIMITED**



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COMPANIES HOUSE

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340  
06/10/2006

**AYS SYSTEMS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2006**

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**AYS SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**DIRECTORS:**

G M Wright  
Mrs K M Wright

**SECRETARY:**

Mrs K M Wright

**REGISTERED OFFICE:**

1 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

**REGISTERED NUMBER:**

4044629 (England and Wales)

**ACCOUNTANTS:**

Russell Payne & Co Limited  
157-159 Burton Road  
Lincoln  
Lincolnshire  
LN1 3LW

**AYS SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2006**

|                                              | Notes | 2006<br>£        | 2005<br>£      |
|----------------------------------------------|-------|------------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                |
| Tangible assets                              | 2     | 560,919          | 30,385         |
| <b>CURRENT ASSETS</b>                        |       |                  |                |
| Debtors                                      |       | 190,505          | 186,558        |
| Cash at bank                                 |       | 496              | 16,087         |
|                                              |       | <u>191,001</u>   | <u>202,645</u> |
| <b>CREDITORS</b>                             |       |                  |                |
| Amounts falling due within one year          |       | <u>342,850</u>   | <u>166,226</u> |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       | <u>(151,849)</u> | <u>36,419</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 409,070          | 66,804         |
| <b>CREDITORS</b>                             |       |                  |                |
| Amounts falling due after more than one year | 3     | (375,995)        | -              |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(8,065)</u>   | <u>(3,087)</u> |
| <b>NET ASSETS</b>                            |       | <u>25,010</u>    | <u>63,717</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                |
| Called up share capital                      | 4     | 2                | 2              |
| Profit and loss account                      |       | <u>25,008</u>    | <u>63,715</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>25,010</u>    | <u>63,717</u>  |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

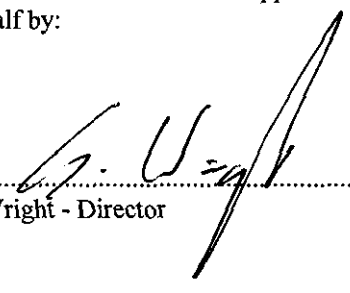
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**AYS SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 21 September 2006 and were signed on its behalf by:

  
.....  
G M Wright - Director

The notes form part of these abbreviated accounts

# AYS SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - 2% on cost              |
| Fixtures and fittings | - 15% on reducing balance |
| Office equipment      | - 33% on cost             |

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2005       | 54,054     |
| Additions             | 558,033    |
|                       | <hr/>      |
| At 31 March 2006      | 612,087    |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2005       | 23,670     |
| Charge for year       | 27,498     |
|                       | <hr/>      |
| At 31 March 2006      | 51,168     |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2006      | 560,919    |
|                       | <hr/>      |
| At 31 March 2005      | 30,384     |
|                       | <hr/>      |

### 3. CREDITORS

Creditors include the following debts falling due in more than five years:

|                                | 2006<br>£ | 2005<br>£ |
|--------------------------------|-----------|-----------|
| Repayable by instalments       |           |           |
| Bank loans more 5 yr by instal | 295,760   | -         |
|                                | <hr/>     | <hr/>     |

**AYS SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2006**

**4. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | 2006<br>£  | 2005<br>£ |
|---------|----------|-------------------|------------|-----------|
| 100     | Ordinary | 1                 | <u>100</u> | <u>-</u>  |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2006<br>£ | 2005<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | 1                 | <u>2</u>  | <u>2</u>  |

**5. CONTROLLING PARTY**

The company is controlled by its directors who own one hundred per cent of the company's issued share capital.