

Performance Driven Limited

Abbreviated Annual Report

Year Ended 30 September 2007

Company Registration Number 4481194

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Performance Driven Limited

Abbreviated Accounts

Year Ended 30 September 2007

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Performance Driven Limited

Abbreviated Balance Sheet

30 September 2007

	Note	2007 £	2006 £
Fixed Assets	2		
Tangible assets		<u>24,938</u>	<u>11,053</u>
Current Assets			
Stocks		3,000	2,884
Debtors		22,210	23,318
Cash at bank and in hand		<u>17,366</u>	<u>27,191</u>
		<u>42,576</u>	<u>53,393</u>
Creditors: Amounts falling due within one year	3	<u>(34,558)</u>	<u>(37,316)</u>
Net Current Assets		<u>8,018</u>	<u>16,077</u>
Total Assets Less Current Liabilities		<u>32,956</u>	<u>27,130</u>
Creditors: Amounts falling due after more than one year	4	<u>(7,454)</u>	<u>-</u>
		<u>25,502</u>	<u>27,130</u>
Capital and Reserves			
Called-up equity share capital	6	100	100
Profit and loss account		<u>25,402</u>	<u>27,030</u>
Shareholders' Funds		<u>25,502</u>	<u>27,130</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts have been approved for issue by the Board of Directors on 30 JUL 2008



S D Hayman

Performance Driven Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2007

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 33 3% reducing balance

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Performance Driven Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2007

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 October 2006	14,922
Additions	<u>22,322</u>
At 30 September 2007	<u>37,244</u>
Depreciation	
At 1 October 2006	3,869
Charge for year	<u>8,437</u>
At 30 September 2007	<u>12,306</u>
Net Book Value	
At 30 September 2007	<u>24,938</u>
At 30 September 2006	<u>11,053</u>

3 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Hire purchase	<u>4,708</u>	<u>-</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Hire purchase	<u>7,454</u>	<u>-</u>

5. Related Party Transactions

The company was controlled throughout the year by the directors who between them own 100% of the share capital of the company

Performance Driven Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2007

6. Share Capital

Authorised share capital:

	2007 £	2006 £
Equity shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Equity shares				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>