Registered number: 05596130

PURPLE BRICKS COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

HAINES WATTS LEEDS LLP
CHARTERED ACCOUNTANTS

WEDNESDAY
A4H0WUR5
A49 30/09/2015 #79
COMPANIES HOUSE

INDEPENDENT AUDITORS' REPORT TO PURPLE BRICKS COMPANY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Purple Bricks Company Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

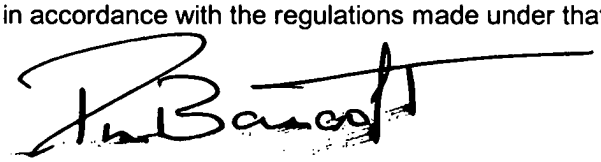
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Peter Bancroft BA FCA (Senior Statutory Auditor)

for and on behalf of
Haines Watts Leeds LLP

Chartered Accountants &
Statutory Auditor

Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
LS7 2BB

29 September 2015

PURPLE BRICKS COMPANY LIMITED
REGISTERED NUMBER: 05596130

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	*2013* £
FIXED ASSETS					
Investment property	2		**3,154,193**		*3,154,193*
CURRENT ASSETS					
Debtors		**513,379**		*3,369*	
Cash at bank		**4,581**		*921*	
		517,960		*4,290*	
CREDITORS: amounts falling due within one year	3	**(1,297,731)**		*(1,203,763)*	
NET CURRENT LIABILITIES			**(779,771)**		*(1,199,473)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,374,422**		*1,954,720*
CREDITORS: amounts falling due after more than one year	4		**(1,379,737)**		*(1,515,169)*
NET ASSETS			**994,685**		*439,551*
CAPITAL AND RESERVES					
Called up share capital	5		**100**		*100*
Profit and loss account			**994,585**		*439,451*
SHAREHOLDERS' FUNDS			**994,685**		*439,551*

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 September 2015.

P Rushfirth
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The only modification to the historical cost convention is for the treatment of investment properties as set out below.

1.2 Turnover

Turnover represents amounts receivable for rents less value added tax.

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 January 2014 and 31 December 2014	**3,154,193**

The directors have valued the investment properties held by the company at £3,154,193 at 31 December 2014.

3. CREDITORS:

Amounts falling due within one year

Included within creditors due within one year are amounts of £135,432 (2013: £135,432) in relation to bank loans which are secured by the company.

4. CREDITORS:

Amounts falling due after more than one year

Included within creditors due after more than one year are amounts of £1,379,737 (2013: £1,515,169) in relation to bank loans which are secured by the company.

Included within creditors due after more than one year is an amount of £838,011 (2013: £973,442) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

	2014 £	*2013* *£*
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	*100*

6. CONTROLLING PARTY

In the opinion of the directors there was no ultimate controlling party throughout the current and previous year.