Companies House copy

Pattern Forme Limited

Abbreviated Annual Report

Year Ended 31 May 2011

Company Registration Number 03535353

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COMPANIES HOUSE

Pattern Forme Limited

Abbreviated Accounts

Year Ended 31 May 2011

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Pattern Forme Limited

Abbreviated Balance Sheet

31 May 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Tangible assets		**253,595**	249,627
Current Assets			
Stocks		**44,895**	51,814
Debtors		**839,411**	695,646
Cash at bank and in hand		**30,838**	2,695
		915,144	750,155
Creditors. Amounts falling due within one year	3	**621,915**	564,976
Net Current Assets		**293,229**	185,179
Total Assets Less Current Liabilities		**546,824**	434,806
Creditors· Amounts falling due after more than one year	4	**73,750**	82,433
Provisions for Liabilities		**2,561**	-
		470,513	352,373
Capital and Reserves			
Called-up equity share capital	5	**1,000**	1,000
Profit and loss account		**469,513**	351,373
Shareholders' Funds		**470,513**	352,373

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts.

Pattern Forme Limited

Abbreviated Balance Sheet *(continued)*

31 May 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19 February 2012 and are signed on their behalf by

P A Wilkins

Company Registration Number 03535353

The notes on pages 3 to 5 form part of these abbreviated accounts.

Pattern Forme Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2011

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover respresents the value of consideration receivable, excluding Value Added Tax and trade discounts, in the ordinary course of business for goods and services provided

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements	-	5% straight line
Plant & Machinery	-	25% straight line
Motor Vehicles	-	25% straight line
Office Equipment	-	25% straight line
Computer Equipment	-	50% straight line

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(h) Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

(i) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

1. Accounting Policies *(continued)*

(j) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

(k) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 June 2010	**919,875**
Additions	**130,618**
Disposals	**(2,585)**
At 31 May 2011	**1,047,908**
Depreciation	
At 1 June 2010	**670,248**
Charge for year	**124,711**
On disposals	**(646)**
At 31 May 2011	**794,313**
Net Book Value	
At 31 May 2011	**253,595**
At 31 May 2010	249,627

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	**24,846**	61,372
Hire purchase agreements	**70,584**	47,224
	95,430	108,596

Pattern Forme Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2011

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011	2010
	£	£
Hire purchase agreements	**52,195**	80,856

5. Share Capital

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	**£**	No	£
1,000 Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000