

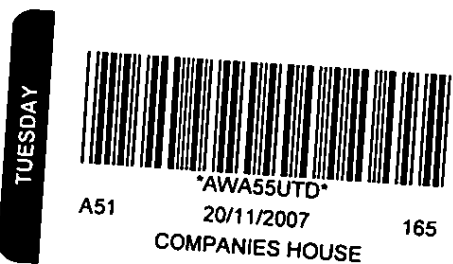
"Companies House"

Pattern Forme Limited

Abbreviated Annual Report

Year Ended 31 May 2007

Company Registration Number 3535353



Pattern Forme Limited

Abbreviated Accounts

Year Ended 31 May 2007

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Pattern Forme Limited

Abbreviated Balance Sheet

31 May 2007

	Note	2007 £	2006 £
Fixed Assets	2		
Tangible assets		<u>275,987</u>	<u>270,169</u>
Current Assets			
Stocks		38,075	19,679
Debtors		696,684	651,146
Cash at bank and in hand		<u>33,296</u>	<u>21,942</u>
		768,055	692,767
Creditors: Amounts falling due within one year	3	<u>(491,026)</u>	<u>(468,884)</u>
Net Current Assets		<u>277,029</u>	<u>223,883</u>
Total Assets Less Current Liabilities		<u>553,016</u>	<u>494,052</u>
Creditors: Amounts falling due after more than one year	4	<u>(32,253)</u>	<u>(54,691)</u>
Provisions for Liabilities		<u>(23,218)</u>	<u>(23,020)</u>
		<u>497,545</u>	<u>416,341</u>
Capital and Reserves			
Called-up equity share capital	6	1,000	1,000
Profit and loss account		<u>496,545</u>	<u>415,341</u>
Shareholders' Funds		<u>497,545</u>	<u>416,341</u>

The Balance sheet continues on the following page

Pattern Forme Limited

Abbreviated Balance Sheet *(continued)*

31 May 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts have been approved for issue by the Board of Directors on



P A Wilkins

Pattern Forme Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2007

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements	-	5% straight line
Plant & Machinery	-	25% straight line
Motor Vehicles	-	25% straight line
Office Equipment	-	25% straight line
Computer Equipment	-	50% straight line

The depreciation rates were changed at the beginning of the year. The new rates are stated above.

The result of these changes is an increase in depreciation charge of £8,749.00.

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pattern Forme Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2007

1. Accounting Policies *(continued)*

(h) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

(i) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 June 2006	664,657
Additions	107,795
Disposals	(5,920)
At 31 May 2007	<u>766,532</u>
Depreciation	
At 1 June 2006	394,488
Charge for year	101,766
On disposals	(5,709)
At 31 May 2007	<u>490,545</u>
Net Book Value	
At 31 May 2007	<u>275,987</u>
At 31 May 2006	<u>270,169</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	53,559	34,787
Other creditors including taxation and social security	43,799	62,724
	<u>97,358</u>	<u>97,511</u>

Pattern Forme Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2007

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Other creditors including taxation and social security	<u>29,462</u>	<u>48,626</u>

5. Related Party Transactions

Control of the company is exercised by the two directors who between them own 100% of the share capital of the company

6. Share Capital

Authorised share capital:

	2007 £	2006 £
Equity shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Equity shares				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>