

PATTERN FORME LIMITED
COMPANY NUMBER: 03535353
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2000

WHITES

Chartered Accountants and
Registered Auditors
9 The Crescent
TAUNTON
Somerset
TA1 4EA



AUDITORS' REPORT TO PATTERN FORME LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full statutory accounts of the company for the year ended 31 May 2000 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

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PATTERN FORME LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2000

	Note	2000 £	1999 £
FIXED ASSETS			
Tangible assets	2	159,407	166,833
CURRENT ASSETS			
Stock		6,982	3,568
Debtors		264,745	164,272
Cash at bank and in hand		9,683	9,130
		<u>281,410</u>	<u>176,970</u>
CREDITORS: Amounts falling due within one year		<u>177,198</u>	<u>130,422</u>
NET CURRENT ASSETS		<u>104,212</u>	<u>46,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>263,619</u>	<u>213,381</u>
CREDITORS: Amounts falling due after more than one year		<u>173,861</u>	<u>194,833</u>
		<u>89,758</u>	<u>18,548</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		88,758	17,548
SHAREHOLDERS FUNDS - EQUITY		<u>89,758</u>	<u>18,548</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD:



 Mr P A Wilkins - Director

20-9-00

 Date

PATTERN FORME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2000

I. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover is the total amount, excluding Value Added Tax, receivable by the company for goods and services provided.

Fixed assets

All fixed assets are initially recorded at cost. Depreciation is calculated to write down the cost of each asset less its estimated residual value over their expected useful lives from the year of their acquisition. Depreciation is provided using the following rates:

Property improvements	-	5% on straight line
Furniture and fixtures	-	25% on reducing balance
Plant and machinery	-	25% on reducing balance
Office equipment	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Deferred taxation

No provision is made for deferred taxation resulting from timing differences between profits computed for taxation purposes and profits stated in the accounts unless there is a reasonable probability of payment in the foreseeable future.

Stock

Stock is valued at the lower of cost and net realisable value.

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

PATTERN FORME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2000
(Continued)

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 June 1999	219,180
Additions	42,652
Disposals	(475)
As at 31 May 2000	261,357
Depreciation	
At 1 June 1999	52,347
Charge for the year	49,603
As at 31 May 2000	101,950
Net Book Value	
As at 31 May 2000	159,407
As at 31 May 1999	166,833

Included in tangible fixed assets are assets held under hire purchase agreements with a net book value of £49,675 (1999: £56,696).

	2000 £	1999 £
3. CALLED UP SHARE CAPITAL		
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up, issued and fully paid		
Ordinary shares of £1 each	1,000	1,000

PATTERN FORME LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2000
(Continued)

4. OWNERSHIP

Control of the company is exercised by the two directors who between them own 100% of the share capital of the company.