

REGISTERED NUMBER: 01537147 (England and Wales)

Abbreviated Accounts
for the Year Ended 5 January 2012
for
Pattern Fasteners Limited



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for the Year Ended 5 January 2012**

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Pattern Fasteners Limited
Company Information
for the Year Ended 5 January 2012

DIRECTORS: R J Lambert
Mrs G Lambert

SECRETARY: Mrs G Lambert

REGISTERED OFFICE: Unit 29, SugarBrook Road
Aston Fields Industrial Estate
Bromsgrove
Worcestershire
B60 3DW

REGISTERED NUMBER: 01537147 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffs
WS11 0ET

Pattern Fasteners Limited (Registered number: 01537147)

**Abbreviated Balance Sheet
5 January 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	5,311	7,082
CURRENT ASSETS			
Stocks		745	1,245
Debtors		34,124	40,833
Cash at bank		13,553	2,646
		<u>48,422</u>	<u>44,724</u>
CREDITORS			
Amounts falling due within one year		<u>25,084</u>	<u>31,725</u>
NET CURRENT ASSETS		<u>23,338</u>	<u>12,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,649</u>	<u>20,081</u>
PROVISIONS FOR LIABILITIES		<u>495</u>	<u>743</u>
NET ASSETS		<u><u>28,154</u></u>	<u><u>19,338</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>28,054</u>	<u>19,238</u>
SHAREHOLDERS' FUNDS		<u><u>28,154</u></u>	<u><u>19,338</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 5 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Pattern Fasteners Limited (Registered number: 01537147)

Abbreviated Balance Sheet - continued
5 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18/09/2012 . and were signed on its behalf by



R J Lambert - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 5 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 January 2011 and 5 January 2012	<u>78,036</u>
DEPRECIATION	
At 6 January 2011	70,954
Charge for year	<u>1,771</u>
At 5 January 2012	<u>72,725</u>
NET BOOK VALUE	
At 5 January 2012	<u>5,311</u>
At 5 January 2011	<u>7,082</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The directors received dividends totalling £30,000 in the year (2011 £41,000)