

Abbreviated Accounts
for the Year Ended 5 January 2006
for
Pattern Fasteners Limited

THURSDAY



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10/05/2007
COMPANIES HOUSE

Pattern Fasteners Limited

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for the Year Ended 5 January 2006**

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Pattern Fasteners Limited
Company Information
for the Year Ended 5 January 2006

DIRECTORS:

R J Lambert
Mrs G Lambert

SECRETARY:

Mrs G Lambert

REGISTERED OFFICE:

54 Chapel Street
Norton Canes
Cannock
Staffs
WS11 3NT

REGISTERED NUMBER:

01537147 (England and Wales)

ACCOUNTANTS:

Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffs WS11 0DW

Pattern Fasteners Limited

**Abbreviated Balance Sheet
5 January 2006**

		<u>2006</u>		<u>2005</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,835		20,640
CURRENT ASSETS:					
Stocks		5,450		3,800	
Debtors		86,782		97,276	
Cash at bank		17,507		26,703	
		<u>109,739</u>		<u>127,779</u>	
CREDITORS: Amounts falling due within one year		<u>123,124</u>		<u>146,826</u>	
NET CURRENT LIABILITIES:			<u>(13,385)</u>		<u>(19,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,450		1,593
PROVISIONS FOR LIABILITIES:			<u>1,363</u>		<u>1,483</u>
			<u><u>£2,087</u></u>		<u><u>£110</u></u>

The notes form part of these abbreviated accounts

Pattern Fasteners Limited

**Abbreviated Balance Sheet
5 January 2006**

		2006		2005	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			1,987		10
SHAREHOLDERS' FUNDS:			<u>£2,087</u>		<u>£110</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 January 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 5 January 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

08/05/2007

and were signed on its



R J Lambert - Director

The notes form part of these abbreviated accounts

Pattern Fasteners Limited

Notes to the Abbreviated Accounts for the Year Ended 5 January 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

Pattern Fasteners Limited

Notes to the Abbreviated Accounts for the Year Ended 5 January 2006

2 TANGIBLE FIXED ASSETS

Total

£

COST:

At 6 January 2005
and 5 January 2006

107,229

DEPRECIATION:

At 6 January 2005
Charge for year

86,588

3,806

At 5 January 2006

90,394

NET BOOK VALUE:

At 5 January 2006

16,835

At 5 January 2005

20,640

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value:	2006 £	2005 £
100	Ordinary	£1	100	100

4 RELATED PARTY DISCLOSURES

For the whole year the company was under the control of Mr R J Lambert and Mrs G Lambert the shareholders and directors of the company