REGISTERED NUMBER: 01537147 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 5 January 2000

for

Pattern Fasteners Limited

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COMPANIES HOUSE
0037
20/02/01

Pattern Fasteners Limited

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Pattern Fasteners Limited

Company Information
for the Year Ended 5 January 2000

DIRECTORS:	R J Lambert Mrs G Lambert
SECRETARY:	Mrs G Lambert
REGISTERED OFFICE:	54 Chapel Street Norton Canes Cannock Staffs WS11 3NT
REGISTERED NUMBER:	01537147 (England and Wales)
ACCOUNTANTS:	Rice & Co Chartered Accountants 11 Upper Brook Street Rugeley Staffs WS15 2DP

Pattern Fasteners Limited

Abbreviated Balance Sheet
5 January 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		**31,500**		26,426
CURRENT ASSETS:					
Stocks		**3,000**		3,800	
Debtors		**133,715**		86,873	
Cash at bank		**91,794**		142,571	
		228,509		233,244	
CREDITORS: Amounts falling due within one year		**105,708**		122,210	
NET CURRENT ASSETS:			**122,801**		111,034
TOTAL ASSETS LESS CURRENT LIABILITIES:			**154,301**		137,460
PROVISIONS FOR LIABILITIES AND CHARGES:			**1,541**		607
			£152,760		£136,853
CAPITAL AND RESERVES:					
Called up share capital	3		**100**		100
Profit and loss account			**152,660**		136,753
SHAREHOLDERS' FUNDS:			**£152,760**		£136,853

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

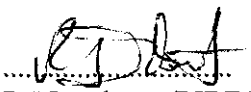
The notes form part of these financial statements

Pattern Fasteners Limited

Abbreviated Balance Sheet
5 January 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R J Lambert - DIRECTOR

Approved by the Board on 16-2-01

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 5 January 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6 January 1999	**73,070**
Additions	**20,331**
Disposals	**(21,875)**
At 5 January 2000	**71,526**
DEPRECIATION:	
At 6 January 1999	**46,644**
Charge for year	**7,759**
Eliminated on disposals	**(14,377)**
At 5 January 2000	**40,026**
NET BOOK VALUE:	
At 5 January 2000	**31,500**
At 5 January 1999	26,426

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2000** £	1999 £
100	Ordinary	£1	**100**	100

4. RELATED PARTY DISCLOSURES

For the whole year the company was under the control of Mr R J Lambert and Mrs G Lambert the shareholders and directors of the company.