

4629/20

Pascoe Developments Ltd

Report of the Directors and

Financial Statements

for the Period Ended 28 February 2004

Orwin Oliver Chartered Accountants



Pascoe Developments Ltd

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for the Period Ended 28 February 2004**

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Pascoe Developments Ltd
Company Information
for the Period Ended 28 February 2004

DIRECTORS:

C Pascoe
J Pascoe

SECRETARY:

C Pascoe

REGISTERED OFFICE:

182 Rating Lane
Barrow-in-Furness
Cumbria
LA13 9LE

REGISTERED NUMBER:

4687186

ACCOUNTANTS:

Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

Pascoe Developments Ltd
Report of the Directors
for the Period Ended 28 February 2004

The Directors present their report with the financial statements of the company for the period ended 28 February 2004

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of development of houses.

DIRECTORS

The directors during the period under review were:

C Pascoe
J Pascoe

The beneficial interests of the directors holding office on 28 February 2004 in the issued share capital of the company were as follows:

Ordinary shares	28.2.04
C Pascoe	£2
J Pascoe	£2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C Pascoe

Mrs C Pascoe - DIRECTOR

Dated: *22nd march 2004*

Pascoe Developments Ltd

Accountants Report To the shareholders of Pascoe Developments Limited

As described on the face of the attached Balance Sheet, you have approved the Profit and Loss account for the period ended 28th February 2004 and the Balance Sheet as at 28th February 2004. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Pascoe Developments Ltd
Profit and Loss Account
for the Period Ended 28 February 2004

		Period Ended 28.2.04 £
	Notes	
TURNOVER		80,000
Cost of Sales		(29,380)
GROSS PROFIT		<u>50,620</u>
Administrative expenses		(15,805)
OPERATING PROFIT	2	<u>34,815</u>
Interest Received		-
Interest payable and similar charges		(2,446)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>32,369</u>
Tax on profit/(loss) on ordinary activities	3	(5,831)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>26,538</u>
Dividends		-
PROFIT CARRIED FORWARD		<u><u>26,538</u></u>

The notes form part of these financial statements

Pascoe Developments Ltd

**Balance Sheet
As At 28 February 2004**

		<u>28.2.04</u>	
	Notes	£	£
FIXED ASSETS:			
Tangible assets	4		14,977
CURRENT ASSETS:			
Stock/WIP		80,000	
Debtors	5	-	
Cash and Bank		<u>9,472</u>	
		89,472	
CREDITORS: Amounts falling due within one year	6	<u>(77,907)</u>	
NET CURRENT LIABILITIES:			11,565
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>26,542</u></u>
CAPITAL AND RESERVES:			
Called up share capital	7		4
Profit and loss account			<u>26,538</u>
SHAREHOLDERS' FUNDS:			<u><u>26,542</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2004

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C Pascoe

Mrs C Pascoe - DIRECTOR

Dated: *22nd March 2004*

The notes form part of these financial statements

Notes to the Financial Statements for the Period Ended 28 February 2004

Pascoe Developments Ltd

**Notes to the Financial Statements
for the Period Ended 28 February 2004**

4 TANGIBLE FIXED ASSETS

	Vehicles £	Totals £
COST:		
Additions	19,969	19,969
At 28 February 2004	<u>19,969</u>	<u>19,969</u>
DEPRECIATION:		
Charge for the year	4,992	4,992
At 28 February 2004	<u>4,992</u>	<u>4,992</u>
NET BOOK VALUE:		
At 28 February 2004	<u>14,977</u>	<u>14,977</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	28.2.04 £
Trade debtors	<u>-</u>

Pascoe Developments Ltd

**Notes to the Financial Statements
for the Period Ended 28 February 2004**

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

28.2.04
£

Directors loans	68,802
Corporation Tax	5,831
Accrued expenses	3,274

77,907

7 CALLED UP SHARE CAPITAL

Authorised:

Number:	Class	Nominal value:	28.2.04 £
100	Ordinary	£1	<u><u>100</u></u>

Allotted and issued:

Number:	Class	Nominal value:	28.2.04 £
4	Ordinary	£1	<u><u>4</u></u>

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.