REGISTERED NUMBER: 01884437

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

PAPERSCRIPT LIMITED
T/A
DATEX UK & BERKELEY MACHINERY

PAPERSCRIPT LIMITED (REGISTERED NUMBER: 01884437)
T/A DATEX UK & BERKELEY MACHINERY

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for the Year Ended 31 January 2021

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PAPERSCRIPT LIMITED
T/A DATEX UK & BERKELEY MACHINERY

COMPANY INFORMATION
for the Year Ended 31 January 2021

DIRECTOR:	Mrs C S Berkeley-Hill
SECRETARY:	Mrs C S Berkeley-Hill
REGISTERED OFFICE:	11 Southborough Road Bickley Kent BR1 2EA
REGISTERED NUMBER:	01884437
ACCOUNTANTS:	Stephen Farra Associates Limited 98 Hornchurch Road Hornchurch Essex RM11 1JS

PAPERSCRIPT LIMITED (REGISTERED NUMBER: 01884437)
T/A DATEX UK & BERKELEY MACHINERY

BALANCE SHEET
31 January 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		**146,958**		146,958
Tangible assets	5		**293,021**		253,488
			439,979		400,446
CURRENT ASSETS					
Stocks		**264,000**		122,915	
Debtors	6	**294,596**		140,401	
Cash at bank and in hand		**47,698**		23,807	
		606,294		287,123	
CREDITORS					
Amounts falling due within one year	7	**401,749**		234,626	
NET CURRENT ASSETS			**204,545**		52,497
TOTAL ASSETS LESS CURRENT LIABILITIES			**644,524**		452,943
CREDITORS					
Amounts falling due after more than one year	8		**556,557**		421,446
NET ASSETS			**87,967**		31,497
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Revaluation reserve	10		**191,068**		141,068
Retained earnings			**(103,201)**		(109,671)
SHAREHOLDERS' FUNDS			**87,967**		31,497

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 June 2021 and were signed by:

Mrs C S Berkeley-Hill - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2021

1. STATUTORY INFORMATION

Paperscript Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 20 years and Straight line over 40 years
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development has been capitalised as a development asset with the exception of £8104.73 which relates to a project that was stopped and hence has been written off to the profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 February 2020 and 31 January 2021	**146,958**
NET BOOK VALUE	
At 31 January 2021	**146,958**
At 31 January 2020	146,958

continued...

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST OR VALUATION			
At 1 February 2020	**300,000**	**88,682**	**388,682**
Additions	**-**	**540**	**540**
Revaluations	**50,000**	**-**	**50,000**
At 31 January 2021	**350,000**	**89,222**	**439,222**
DEPRECIATION			
At 1 February 2020	**55,001**	**80,193**	**135,194**
Charge for year	**8,750**	**2,257**	**11,007**
At 31 January 2021	**63,751**	**82,450**	**146,201**
NET BOOK VALUE			
At 31 January 2021	**286,249**	**6,772**	**293,021**
At 31 January 2020	244,999	8,489	253,488

Cost or valuation at 31 January 2021 is represented by:

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
Valuation in 2016	**285,000**	**81,182**	**366,182**
Valuation in 2020	**15,000**	**7,500**	**22,500**
Valuation in 2021	**50,000**	**540**	**50,540**
	350,000	**89,222**	**439,222**

If freehold property had not been revalued they would have been included at the following historical cost:

	2021	2020
	£	£
Cost	**198,665**	198,665
Aggregate depreciation	**44,699**	39,733

Freehold property was valued on an open market basis on 31 January 2021 by Mr M Berkeley Hill .

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	**294,596**	137,454
Other debtors	**-**	2,947
	294,596	140,401

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	**23,282**	23,642
Trade creditors	**215,451**	46,848
Taxation and social security	**3,196**	(5,100)
Other creditors	**159,820**	169,236
	401,749	234,626

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	**124,029**	77,907
Other creditors	**432,528**	343,539
	556,557	421,446

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**26,029**	29,907

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	**11,282**	11,642
Bank loans	**136,029**	89,907
	147,311	101,549

The bank overdraft and bank loans are secured by the personal guarantee of the majority shareholder.

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10. RESERVES

	Revaluation reserve
	£
At 1 February 2020	141,068
Freehold property	50,000
At 31 January 2021	191,068

11. RELATED PARTY DISCLOSURES

The majority shareholder is the husband of the director, Mrs C S Berkeley-Hill. At the year end the company owed him £432,528 (2020 £343,539). This balance is shown in creditors falling due in more than one year. He was paid consultancy fees of £23,870 (2020 £45,550) during the year.

12. ULTIMATE CONTROLLING PARTY

The company is controlled by M G Berkeley-Hill, the husband of the director, Mrs C S Berkeley-Hill, by virtue of his holding of 99% of the issued share capital of the company.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF PAPERSCRIPT LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paperscript Limited for the year ended 31 January 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Paperscript Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Paperscript Limited and state those matters that we have agreed to state to the director of Paperscript Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Paperscript Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paperscript Limited. You consider that Paperscript Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paperscript Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stephen Farra Associates Limited
98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

14 June 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.