Registered Number 05651022

P YOUNG DEVELOPMENTS LIMITED

Abbreviated Accounts

31 December 2011

P YOUNG DEVELOPMENTS LIMITED **Registered Number 05651022**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		13,346		7,133
Total fixed assets			13,346		7,133
Current assets					
Debtors		32,595		31,724	
Cash at bank and in hand		8,731		9,665	
Total current assets		41,326		41,389	
Creditors: amounts falling due within one year		(67,012)		(48,201)	
Net current assets			(25,686)		(6,812)
Total assets less current liabilities			(12,340)		321
Total net Assets (liabilities)			(12,340)		321
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(12,342)		319
Shareholders funds			(12,340)		321

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 February 2012

And signed on their behalf by:
P Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	26,415
additions	12,750
disposals	
revaluations	
transfers	
At 31 December 2011	39,165
Depreciation	
At 31 December 2010	19,282
Charge for year	6,537
on disposals	
At 31 December 2011	25,819
Net Book Value	
At 31 December 2010	7,133
At 31 December 2011	13,346

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2