Registration Number 00678135

P & W BROILERS LIMITED

Abbreviated Accounts

for the year ended 31 December 2003



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P & W BROILERS LIMITED

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P & W BROILERS LIMITED

Abbreviated Balance Sheet
as at 31 December 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed Assets					
Tangible assets	2		271,253		265,157
Current Assets					
Stocks		31,557		-	
Debtors		8,444		3,522	
Cash at bank and in hand		44,730		65,728	
		84,731		69,250	
Creditors: amounts falling due within one year		(56,878)		(7,701)	
Net Current Assets			27,853		61,549
Total Assets Less Current Liabilities			299,106		326,706
Capital and Reserves					
Called up share capital	3		1,000		1,000
Other reserves			3,750		3,750
Profit and loss account			294,356		321,956
Shareholders' Funds			299,106		326,706

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

P & W BROILERS LIMITED

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 December 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 21 September 2004 and signed on its behalf by

Richard David Proffitt
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

P & W BROILERS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2003

1. Accounting Policies

1.1. *Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Buildings component at 5%p.a.
Plant and machinery	-	Reducing balance basis at 15%p.a.
Motor vehicles	-	Reducing balance basis at 20%p.a.

The operational buildings are situated on land owned by the director and as the company has no lease thereon their book value might be excessive. The company owns freehold land adjacent to its operational site but no depreciation has been provided on this land on the grounds that in the director's opinion none is relevant.

1.4. Stock

Stocks of chickens are valued on the basis of direct rearing costs and stocks of feed are valued on the basis of delivered costs

1.5. Pensions

The company operates a defined benefit pension which requires contributions to be made to a separately administered fund. Contributions to this fund are charged in the profit and loss account so as to spread the cost of pensions over the director's working life with the company.
The company also provides post retirement benefits to a former director and the amount payable in the year was £24,000.(2002=£24,000)

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2003	431,020
Additions	27,413
Disposals	(17,387)
At 31 December 2003	441,046
Depreciation	
At 1 January 2003	165,863
On disposals	(8,485)
Charge for year	12,415
At 31 December 2003	169,793
Net book values	
At 31 December 2003	271,253
At 31 December 2002	265,157

3. Share capital

	2003 £	2002 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000