

Registration Number 00678135

P & W BROILERS LIMITED

Abbreviated Accounts

for the year ended 31 December 2002



6

P & W BROILERS LIMITED

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

P & W BROILERS LIMITED

**Abbreviated Balance Sheet
as at 31 December 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		265,157		278,453
Current Assets					
Stocks		-		108,624	
Debtors		3,522		18,682	
Cash at bank and in hand		65,728		34,815	
		<u>69,250</u>		<u>162,121</u>	
Creditors: amounts falling due within one year		<u>(7,701)</u>		<u>(71,386)</u>	
Net Current Assets			<u>61,549</u>		<u>90,735</u>
Total Assets Less Current Liabilities			<u>326,706</u>		<u>369,188</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Other reserves			3,750		3,750
Profit and loss account			321,956		364,438
Shareholders' Funds			<u>326,706</u>		<u>369,188</u>

The directors's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

P & W BROILERS LIMITED

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 16 June 2003 and signed on its behalf by



Richard David Proffitt
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

P & W BROILERS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Buildings component at 5% p.a.
Plant and machinery	-	Reducing balance basis at 15% p.a.
Motor vehicles	-	Reducing balance basis at 20% p.a.

The operational buildings are situated on land owned by the director and as the company has no lease thereon their book value might be excessive. The company owns freehold land adjacent to its operational site but no depreciation has been provided on this land on the grounds that in the director's opinion none is relevant.

1.4. Stock

Stock of chickens are valued on the basis of direct rearing costs and stocks of feed are valued on the basis of delivered costs. There were no such stocks on hand at the year end.

1.5. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company on a regular annual basis over the director's working life within the company to a defined contribution pension scheme held by independent managers and amounted to £1,982 (2001=£1,982).

The company also provides post retirement benefits to a former director and the amount payable in the year was £24,000. (2001=£24,000).

P & W BROILERS LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2002**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2002	430,320	
Additions	700	
At 31 December 2002	<u>431,020</u>	
Depreciation		
Charge for year	13,996	
At 31 December 2002	<u>165,863</u>	
Net book values		
At 31 December 2002	265,157	
At 31 December 2001	<u>278,453</u>	
3. Share capital	2002 £	2001 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>