

Registration Number 00678135

P & W BROILERS LIMITED

Abbreviated Accounts

for the year ended 31 December 2001



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P & W BROILERS LIMITED

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P & W BROILERS LIMITED

Abbreviated Balance Sheet as at 31 December 2001

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		278,453		282,777
Current Assets					
Stocks		108,624		41,355	
Debtors		18,682		65,766	
Cash at bank and in hand		34,815		70,964	
		<u>162,121</u>		<u>178,085</u>	
Creditors: amounts falling due within one year		<u>(71,386)</u>		<u>(71,369)</u>	
Net Current Assets			<u>90,735</u>		<u>106,716</u>
Total Assets Less Current Liabilities			<u>369,188</u>		<u>389,493</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Other reserves			3,750		3,750
Profit and loss account			364,438		384,743
Shareholders' Funds			<u>369,188</u>		<u>389,493</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

P & W BROILERS LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2001 and

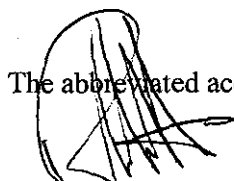
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 21 October 2002 and signed on its behalf by



Richard David Proffitt
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

P & W BROILERS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings

(Buildings only)

- Reducing balance basis at 5%p.a.

Plant and machinery

- Reducing balance basis at 15%p.a.

Motor vehicles

- Reducing balance basis at 20%p.a.

The operational buildings are situated on land owned by the director and as the company has no lease thereon their book value might be in excess of their market value.

The company owns freehold land adjacent to its operational site and no depreciation has been provided On this land on the grounds that in the director's opinion none is relevant.

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stocks of chickens are valued on the basis of direct rearing costs and stocks of feed are valued on the basis of delivered costs.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company on a regular annual basis over the director's working life within the company to a defined contribution pension scheme held by independent managers and amounted to £1,982 (2000=£1,982). The company also provides post retirement benefits to a former director and the amount payable in the year was £24,000.(2000=£24,000)

P & W BROILERS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2001

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2001	429,149	
Additions	18,000	
Disposals	(16,829)	
At 31 December 2001	<u>430,320</u>	
Depreciation		
At 1 January 2001	146,372	
On disposals	(7,135)	
Charge for year	12,630	
At 31 December 2001	<u>151,867</u>	
Net book values		
At 31 December 2001	278,453	
At 31 December 2000	<u>282,777</u>	
3. Share capital	2001 £	2000 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>