

Registration Number
00678135

P & W BROILERS LIMITED
Abbreviated Accounts
for the year ended 31 December 2000



P & W BROILERS LIMITED

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P & W BROILERS LIMITED

**Abbreviated Balance Sheet
as at 31 December 2000**

	Notes	2000		1999	
		£	£	£	£
Fixed Assets					
Tangible assets	2		282,777		289,010
Current Assets					
Stocks		41,355		3,878	
Debtors		65,766		172,328	
Cash at bank and in hand		70,964		12,503	
		<u>178,085</u>		<u>188,709</u>	
Creditors: amounts falling due within one year		<u>(71,369)</u>		<u>(81,168)</u>	
Net Current Assets			<u>106,716</u>		<u>107,541</u>
Total Assets Less Current Liabilities			<u>389,493</u>		<u>396,551</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Other reserves			3,750		3,750
Profit and loss account			384,743		391,801
Shareholders' Funds			<u>389,493</u>		<u>396,551</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

P & W BROILERS LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2000 and

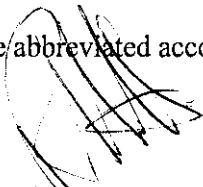
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 25 October 2001 and signed on its behalf by



Director

The notes on pages 3 to 4 form an integral part of these financial statements.

P & W BROILERS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	
(Buildings only)	- 5%
Plant and machinery	- 15%
Motor vehicles	- 20%

The buildings are situated on land owned by the director and as the company does not have a lease thereon the residual cost might be in excess of their market value.

The company owns freehold land adjacent to its operational site. No depreciation has been provided on this land on the grounds that in the director's opinion none is relevant.

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stocks

Stocks of chickens are valued on the basis of direct rearing costs and stocks of feed are valued on the basis of delivered costs.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the director's working life within the company.

The company also provides post retirement benefits to a former director and the amount payable in the Year 2000 in this respect amounted to £24,000 (1999 = £24,000)

P & W BROILERS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

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2. Fixed assets

Tangible fixed assets £

Cost

At 1 January 2000

424,224

Additions

21,655

Disposals

(16,730)

At 31 December 2000

429,149

Depreciation

At 1 January 2000

135,214

On disposals

(5,354)

Charge for year

16,512

At 31 December 2000

146,372

Net book values

At 31 December 2000

282,777

At 31 December 1999

289,010

3. Share capital

2000
£

1999
£

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

1,000