

O'ROURKE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

BERWICK UPON TWEED

THURSDAY



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13/09/2012

COMPANIES HOUSE

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O'ROURKE DEVELOPMENTS LIMITED

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O'ROURKE DEVELOPMENTS LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2011

<u>2010</u>	<u>Notes</u>	<u>2011</u>
£		£
	Fixed Assets	
17,801	Tangible assets 2	7,315
	Current Assets	
255,129	Stocks	267,737
6,841	Debtors	3,439
3,486	Cash at bank and in hand	3,359
265,456		274,535
	Creditors : Amounts falling	
(443,500)	due within one year	(463,620)
(178,044)	Net Current Liabilities	(189,085)
(160,243)	Total Assets Less Current Liabilities	(181,770)

The notes on pages 3 to 4 form an integral part of these financial statements.

O'ROURKE DEVELOPMENTS LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2011

<u>2010</u>	<u>Notes</u>	<u>2011</u>
£		£
	Capital and Reserves	
100	Called up share capital	100
(160,343)	Profit and loss account	(181,870)
<u>(160,243)</u>	Shareholders' Funds	<u>(181,770)</u>

In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31st December 2011. No member of the company has deposited a notice under section 476 requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on 11th September 2012

And signed on its behalf by



.....
J.W.B. O'Rourke (Junior), Director

The notes on pages 3 to 4 form an integral part of these financial statements.

O'ROURKE DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

Office Equipment	- 25% to 33.33% Straight Line
Plant and Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Going concern

The accounts are prepared on a "going concern" basis which assumes the continuing support of the directors. The accounts are prepared on the assumption that the company remains in operation for the foreseeable future.

In the event of withdrawal of the directors support then the use of this basis may need to be reviewed for appropriateness, and assets revised to a value in a forced sale.

O'ROURKE DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

2. Fixed assets	<u>Tangible</u> <u>Fixed</u> <u>Assets</u> £
Cost	
At 1st January 2011	50,586
Disposals	(17,415)
At 31st December 2011	<u>33,171</u>
Depreciation	
At 1st January 2011	32,785
On disposals	(10,296)
Charge for year	3,367
At 31st December 2011	<u>25,856</u>
Net book values	
At 31st December 2011	<u>7,315</u>
At 31st December 2010	<u><u>17,801</u></u>

3. Share capital	<u>2011</u> £	<u>2010</u> £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Ultimate controlling party

J.W.B. O'Rourke (Senior) and Mrs. M.A. O'Rourke control the company by virtue of their shareholdings.