Registered Number 07612314

OPERIS DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2012

OPERIS DEVELOPMENTS LIMITED **Registered Number 07612314**

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		251,555
Total fixed assets			251,555
Current assets			
Debtors		317	
Cash at bank and in hand		2,824	
Total current assets		3,141	
Creditors: amounts falling due within one year		(213,335)	
Net current assets			(210,194)
Total assets less current liabilities			41,361
Total net Assets (liabilities)			41,361
Capital and reserves			
Called up share capital			1,000
Revaluation reserve			39,621
Profit and loss account			740
Shareholders funds			41,361

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
Mr T Clark, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

Basis of preparation The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Investment properties Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. Financial instruments Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Turnover

Turnover represents amounts chargeable in respect of rents received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	15.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	212,209
disposals	
revaluations	39,621
transfers	
At 31 March 2012	251,830

Depreciation

At

Charge for year	275
on disposals	
At 31 March 2012	275
Net Book Value	
At	
At 31 March 2012	251,555

2 **Share capital**

Allotted, called up and fully paid shares1,000 Ordinary shares of £1 each = £1,0000