OLD DEVELOPMENTS LIMITED

(Registered number: 4016146 – England & Wales)

DIRECTOR'S REPORT AND ACCOUNTS
for the year ended 30 June 2012

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OLD DEVELOPMENTS LIMITED

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OLD DEVELOPMENTS LIMITED

COMPANY INFORMATION

Director	M F G Johnson
Secretaries	B A S Coultas B H S Johnson
Company number	4016146
Registered office	9 Needham Road London W11 2RP
Bankers	Clydesdale Bank plc 88 Wood Street London EC2V 7QQ

OLD DEVELOPMENTS LIMITED
DIRECTOR'S REPORT

for the year ended 30 June 2012

The director presents his report and the accounts for the company for the year ended 30 June 2012

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company's principal activity during the period was property management. The company's main contract proceeded well in the year under review

RESULTS AND DIVIDENDS

The results for the period are set out in the profit and loss account on page 5.
The director does not recommend a Dividend.

DIRECTOR AND HIS INTERESTS

The director who held office during the period and his beneficial interest in the company's issued share capital is given below:

Name of director	Share type	At 30 June 2012	At 30 June 2011
M F G Johnson	Ordinary shares of £1 each	35	35

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts the director is required to.

Select suitable accounting policies and then apply them consistently;
Make judgments and estimates that are reasonable and prudent;
State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the accounts,
Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

M F G Johnson
Director

OLD DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT
for the year to 30 June 2012

	2012 £	2011 £
Net profit from trading activities	1,724	5,947
Interest receivable	3,000	10,800
Profit on ordinary activities before taxation	4,724	16,747
Tax on profit on ordinary activities	-	-
Profit for the Financial Year	4,724	16,747
Loss brought forward from previous period	(84,681)	(101,428)
Loss carried forward	(79,957)	(84,681)

All amounts relate to continuing activities.

There were no recognised gains or losses for 2012 other than those included in Profit & Loss Account.

(The notes on page 7 form part of these financial statements)

OLD DEVELOPMENTS LIMITED

BALANCE SHEET
As at 30 June 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Bank		11,344	8,429
Debtors – trade and other	2	67,667	41,737
Work in progress		1,369,437	6,487
		1,448,448	56,653
CURRENT LIABILITIES			
Creditors. amounts falling due within one year	3	1,528,305	141,234
TOTAL CURRENT LIABILITIES LESS CURRENT ASSETS		(79,857)	(84,581)
CAPITAL AND RESERVES			
Share Capital	4	100	100
Profit and loss account		(79,957)	(84,681)
SHAREHOLDERS' FUNDS		(79,857)	(84,581)

For the year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of The Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of The Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of The Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 24 January 2013 and signed on its behalf by·

M F G Johnson
Director

(The notes on page 7 form part of these financial statements)

OLD DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS
for the year ended 30 June 2012

1 ACCOUNTING POLICIES

Basis of Accounting
The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover
Turnover comprises the value of sales excluding valued added tax

Work in Progress
Work in progress has been valued by the director at the lower of cost or net realisable value having made due allowance for all costs and revenue attributable to the project.

2 DEBTORS:	2012 £	2011 £
Trade and Other	57,986	41,737
VAT	9,681	-
	67,667	41,737

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2012 £	2011 £
Loan Creditors	1,455,327	114,864
Director's loan	72,278	19,719
Other creditors	700	6,651
	1,528,305	141,234

4 SHARE CAPITAL	Authorised	Issued
Authorised Equity shares		
-Ordinary shares of £1 each, fully paid	100	100