

Key

Company Registration No. 2073117 (England and Wales)

OAKSTONE DEVELOPMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2003



OAKSTONE DEVELOPMENTS LTD

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OAKSTONE DEVELOPMENTS LTD

INDEPENDENT AUDITORS' REPORT TO OAKSTONE DEVELOPMENTS LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

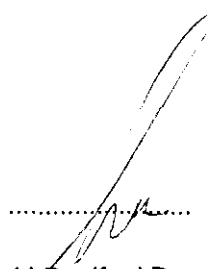
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Stuart B Lodge & Co

Chartered Accountants

Registered Auditor


.....
44 Bradford Road
Idle
Bradford
West Yorkshire
BD10 9PE

22 NOVEMBER 2003

OAKSTONE DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Intangible assets	2	60,600		54,000	
Tangible assets	2	73,031		68,420	
		<u>133,631</u>		<u>122,420</u>	
Current assets					
Stocks		57,379		32,257	
Debtors		150,942		49,456	
Cash at bank and in hand		190,669		273,485	
		<u>398,990</u>		<u>355,198</u>	
Creditors: amounts falling due within one year		<u>(136,789)</u>		<u>(143,053)</u>	
Net current assets		262,201		212,145	
Total assets less current liabilities		<u>395,832</u>		<u>334,565</u>	
Provisions for liabilities and charges		<u>(805)</u>		<u>(600)</u>	
		<u>395,027</u>		<u>333,965</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		394,027		332,965	
Shareholders' funds		<u>395,027</u>		<u>333,965</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 November 2003

G Carlisle

G Carlisle
Director

OAKSTONE DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. This is expected to be around 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	2% straight line
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straightline

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

OAKSTONE DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2003

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2002	60,000	101,582	161,582
Additions	14,000	19,507	33,507
Disposals	-	(5,300)	(5,300)
At 31 January 2003	74,000	115,789	189,789
Depreciation			
At 1 February 2002	6,000	33,162	39,162
On disposals	-	(1,325)	(1,325)
Charge for the year	7,400	10,921	18,321
At 31 January 2003	13,400	42,758	56,158
Net book value			
At 31 January 2003	60,600	73,031	133,631
At 31 January 2002	54,000	68,420	122,420

3 Share capital

	2003 £	2002 £
Authorised		
50,000 Ordinary of £ 1 each	50,000	50,000
Allotted, called up and fully paid		
1,000 Ordinary of £ 1 each	1,000	1,000