

Registration number 02681394

Oakleaf Software Limited
Directors' report and financial statements
for the year ended 31st March 2012

TUESDAY



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COMPANIES HOUSE

Oakleaf Software Limited

Company information

Directors	P Dodwal P J F Cunningham
Secretary	P Dodwal
Company number	02681394
Registered office	1a Green Close Brookmans Park Hertfordshire AL9 7ST
Accountants	Hansford Brown Limited 1a Green Close Brookmans Park Hertfordshire AL9 7ST

Oakleaf Software Limited

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Oakleaf Software Limited
Directors' report
for the year ended 31st March 2012

The directors present their report and the financial statements for the year ended 31st March 2012

Principal activity

The principal activity of the company was that of design and sale of computer software

Directors

The directors who served during the year are as stated below

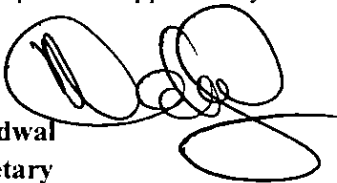
P Dodwal

P J F Cunningham

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 18th June 2012 and signed on its behalf by

P Dodwal
Secretary

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned over the printed name and title of the Secretary.

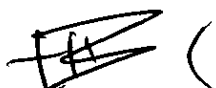
Oakleaf Software Limited

**Accountants' report on the unaudited financial statements to the directors of
Oakleaf Software Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2012 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hansford Brown Limited

**1a Green Close
Brookmans Park
Hertfordshire
AL9 7ST**



Date: 19th June 2012

Oakleaf Software Limited

Profit and loss account for the year ended 31st March 2012

		2012	2011
	Notes	£	£
Turnover	2	961,884	932,736
Cost of sales		(227,372)	(241,803)
Gross profit		734,512	690,933
Distribution costs		(6,167)	(14,126)
Administrative expenses		(419,901)	(94,364)
Operating profit	3	308,444	582,443
Other interest receivable and similar income		10,213	10,379
Profit on ordinary activities before taxation		318,657	592,822
Tax on profit on ordinary activities	6	(63,030)	(150,503)
Profit for the year		255,627	442,319
Retained profit brought forward		1,533,368	1,149,049
Reserve Movements		(152,000)	(58,000)
Retained profit carried forward		1,636,995	1,533,368

The notes on pages 6 to 9 form an integral part of these financial statements

Oakleaf Software Limited

Balance sheet as at 31st March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		4,200		3,021
Current assets					
Debtors	9	33,452		9,444	
Cash at bank and in hand		1,868,551		1,881,041	
		1,902,003		1,890,485	
Creditors' amounts falling due within one year	10	(269,206)		(360,136)	
Net current assets			1,632,797		1,530,349
Total assets less current liabilities			1,636,997		1,533,370
Net assets			1,636,997		1,533,370
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account			1,636,995		1,533,368
Shareholders' funds			1,636,997		1,533,370

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Oakleaf Software Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 18th June 2012 and signed on its behalf by

P Dodwal
Director



Registration number 02681394

P J F Cunningham
Director



The notes on pages 6 to 9 form an integral part of these financial statements.

Oakleaf Software Limited

Notes to the financial statements for the year ended 31st March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	15% straight line basis
Motor vehicles	-	25% straight line basis

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 89% for the year

3 Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	1,982	9,268
Net foreign exchange gain	(15,682)	(17,582)

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	360,975	35,934

Oakleaf Software Limited

**Notes to the financial statements
for the year ended 31st March 2012**

continued

5. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £347,046 (2011 - £-)

6. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	<u>63,030</u>	<u>150,503</u>

7. Dividends

Dividends paid and proposed on equity shares

	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	<u>152,000</u>	<u>58,000</u>
	<u>152,000</u>	<u>58,000</u>

Oakleaf Software Limited

**Notes to the financial statements
for the year ended 31st March 2012**

continued

8. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1st April 2011	4,310	10,052	59,733	74,095
Additions	-	3,161	-	3,161
At 31st March 2012	<u>4,310</u>	<u>13,213</u>	<u>59,733</u>	<u>77,256</u>
Depreciation				
At 1st April 2011	4,310	7,031	59,733	71,074
Charge for the year	-	1,982	-	1,982
At 31st March 2012	<u>4,310</u>	<u>9,013</u>	<u>59,733</u>	<u>73,056</u>
Net book values				
At 31st March 2012	<u>-</u>	<u>4,200</u>	<u>-</u>	<u>4,200</u>
At 31st March 2011	<u>-</u>	<u>3,021</u>	<u>-</u>	<u>3,021</u>

9. Debtors	2012 £	2011 £
Trade debtors	<u>33,452</u>	<u>9,444</u>

10. Creditors' amounts falling due within one year	2012 £	2011 £
Corporation tax	63,030	150,503
Other taxes and social security costs	5,138	6,318
Directors' accounts	162	162
Accruals and deferred income	200,876	203,153
	<u>269,206</u>	<u>360,136</u>

Oakleaf Software Limited

**Notes to the financial statements
for the year ended 31st March 2012**

continued

11. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>