Nylaplas Engineering Limited

Company Registration No 1669730

Abbreviated accounts

For the year ended 31 October 2011



NYLAPLAS ENGINEERING LIMITED

INDEPENDENT AUDITORS' REPORT TO NYLAPLAS ENGINEERING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Nylaplas Engineering Limited for the year ended 31 October 2011 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you This report, including our opinion, has been prepared for and only for the company's members as a body Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our work, for this report, or for the opinions we have formed

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditors' report on the full financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Richard Bott (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditors

Clifton Down House
Beaufort Buildings
Clifton Down
Bristol
BS8 4AN

Date 8/6/12

NYLAPLAS ENGINEERING LIMITED

Registered number 1669730

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	**2**		1,017,036		1,083,623
Current assets					
Stocks		449,512		491,700	
Debtors		589,441		714,953	
Cash at bank and in hand		2,517,580		1,649,921	
		3,556,533		2,856,574	
Creditors: amounts falling due within one year		(828,012)		(654,870)	
Net current assets			2,728,521		2,201,704
Total assets less current liabilities			3,745,557		3,285,327
Provisions for liabilities					
Deferred tax			(86,299)		(74,673)
Net assets			3,659,258		3,210,654
Capital and reserves					
Called up share capital	**3**		1,000		1,000
Profit and loss account			3,658,258		3,209,654
Shareholders' funds			3,659,258		3,210,654

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 may 2012

L L Bassett

L L Bassett
Director

The notes on pages 3 to 4 form part of these financial statements

NYLAPLAS ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% straight line
L/Term Leasehold Property	-	10% reducing balance
Plant & machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Rental income

Rental income is recognised on a straight line basis in accordance with the lease

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

2. Tangible fixed assets

	£
Cost	
At 1 November 2010	2,631,925
Additions	57,091
Disposals	(25,129)
At 31 October 2011	2,663,887
Depreciation	
At 1 November 2010	1,548,302
Charge for the year	113,077
On disposals	(14,528)
At 31 October 2011	1,646,851
Net book value	
At 31 October 2011	1,017,036
At 31 October 2010	1,083,623

Included in Freehold property is an asset with a net book value of £284,402, on which rental income is received

3. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000