

COMPANY REGISTRATION NUMBER 4073813

NUTBOURNE DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 NOVEMBER 2006

SATURDAY



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COMPANIES HOUSE

NUTBOURNE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2006

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NUTBOURNE DEVELOPMENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF NUTBOURNE DEVELOPMENTS LIMITED

YEAR ENDED 30 NOVEMBER 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 2 to 3 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 November 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements


MENZIES
Chartered Accountants

Fairfield House
Kingston Crescent
Portsmouth
PO2 8AA

6th May 2008

NUTBOURNE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2006

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Stocks		309,188		-	
Debtors		2		425,988	
Cash at bank and in hand		6,007		-	
		<u>315,197</u>		<u>425,988</u>	
CREDITORS Amounts falling due within one year	2	<u>312,747</u>		<u>415,356</u>	
NET CURRENT ASSETS			2,450		10,632
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,450</u>		<u>10,632</u>
CREDITORS Amounts falling due after more than one year			42,098		-
			<u>(39,648)</u>		<u>10,632</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			(39,650)		10,630
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(39,648)</u>		<u>10,632</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

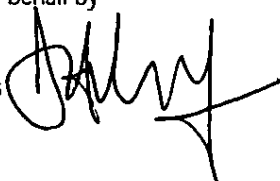
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 6th May 2008, and are signed on their behalf by

Mr D A Roberts
Director



The notes on page 3 form part of these abbreviated accounts

NUTBOURNE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales related taxes

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2006 £	2005 £
Bank loans and overdrafts	<u>228,470</u>	<u>238,573</u>

3 SHARE CAPITAL

Authorised share capital

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 GOING CONCERN

The directors believe that the company is a going concern and the financial statements have been prepared on this basis