

Company Registration No. 4736750 (England and Wales)

**N P H DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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COMPANIES HOUSE

**N P H DEVELOPMENTS LIMITED**

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# N P H DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

|                                                      | Notes | 2007<br>£        | £              | 2006<br>£          | £                |
|------------------------------------------------------|-------|------------------|----------------|--------------------|------------------|
| <b>Fixed assets</b>                                  |       |                  |                |                    |                  |
| Tangible assets                                      | 2     |                  | 1,634          |                    | -                |
| Investments                                          | 2     |                  | -              |                    | 252,447          |
|                                                      |       |                  | <u>1,634</u>   |                    | <u>252,447</u>   |
| <b>Current assets</b>                                |       |                  |                |                    |                  |
| Stocks                                               |       | 1,015,361        |                | 875,367            |                  |
| Debtors                                              |       | 8,941            |                | 6,345              |                  |
| Cash at bank and in hand                             |       | -                |                | 127,533            |                  |
|                                                      |       | <u>1,024,302</u> |                | <u>1,009,245</u>   |                  |
| <b>Creditors amounts falling due within one year</b> | 3     | <u>(902,780)</u> |                | <u>(1,250,567)</u> |                  |
| <b>Net current assets/(liabilities)</b>              |       |                  | <u>121,522</u> |                    | <u>(241,322)</u> |
| <b>Total assets less current liabilities</b>         |       |                  | <u>123,156</u> |                    | <u>11,125</u>    |
| <b>Capital and reserves</b>                          |       |                  |                |                    |                  |
| Called up share capital                              | 4     |                  | 100            |                    | 100              |
| Profit and loss account                              |       |                  | <u>123,056</u> |                    | <u>11,025</u>    |
| <b>Shareholders' funds</b>                           |       |                  | <u>123,156</u> |                    | <u>11,125</u>    |

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

15/04/08

Director

# **N P H DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                    |                         |
|--------------------|-------------------------|
| Computer equipment | 25% straight line basis |
|--------------------|-------------------------|

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

### **2 Fixed assets**

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 October 2006     | -                                |
| Additions             | 2,179                            |
| At 30 September 2007  | 2,179                            |
| <b>Depreciation</b>   |                                  |
| At 1 October 2006     | -                                |
| Charge for the year   | 545                              |
| At 30 September 2007  | 545                              |
| <b>Net book value</b> |                                  |
| At 30 September 2007  | 1,634                            |
| At 30 September 2006  | 252,447                          |

# **N P H DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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### **3 Creditors' amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £611,789 (2006 - £223,598)

Bank loans are secured by first legal charges over the development sites of the company. The director has provided a personal guarantee of £100,000 in respect of the company's total bank borrowings.

| <b>4 Share capital</b>                    | <b>2007</b> | <b>2006</b> |
|-------------------------------------------|-------------|-------------|
|                                           | <b>£</b>    | <b>£</b>    |
| <b>Authorised</b>                         |             |             |
| 1,000 Ordinary Shares of £1 each          | 1,000       | 1,000       |
|                                           | <hr/>       | <hr/>       |
| <b>Allotted, called up and fully paid</b> |             |             |
| 100 Ordinary Shares of £1 each            | 100         | 100         |
|                                           | <hr/>       | <hr/>       |

### **5 Ultimate parent company**

The company was under the control of the director, who has held 100% of the issued share capital throughout the year.