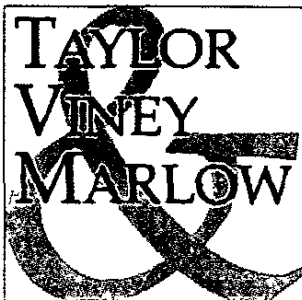


Company Registration No 03352490 (England and Wales)

SPEED ASSEMBLY SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011



THURSDAY



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A6 18/08/2011 142
COMPANIES HOUSE

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SPEED ASSEMBLY SERVICES LIMITED

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SPEED ASSEMBLY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors		2,661		2,661	
Cash at bank and in hand		448		448	
Total assets less current liabilities			<u>3,109</u>		<u>3,109</u>
Capital and reserves					
Called up share capital	2		315		315
Profit and loss account			2,794		2,794
Shareholders' funds			<u>3,109</u>		<u>3,109</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 August 2011

Mrs Victoria Hellings
Director



Company Registration No. 03352490

SPEED ASSEMBLY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
300 Ordinary 'A' shares of £1 each	300	300
15 Ordinary 'B' shares of £1 each	15	15
	315	315

3 Ultimate parent company

The ultimate parent company is DVR Limited (a company incorporated in England and Wales) with 100% of the share capital.