Company Registration No. 04663100 (England and Wales)

DVR LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

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DVR LIMITED

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DVR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		24,000		25,500
Tangible assets	2		289,056		141,094
			313,056		166,594
Current assets					
Stocks		128,635		93,350	
Debtors		92,116		133,005	
Cash at bank and in hand		38,898		32,536	
		259,649		258,891	
Creditors: amounts falling due within one year	3	(208,556)		(167,847)	
Net current assets			51,093		91,044
Total assets less current liabilities			364,149		257,638
Creditors: amounts falling due after more than one year	4		(112,590)		(37,036)
Provisions for liabilities			(25,847)		(10,152)
			225,712		210,450
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			224,712		209,450
Shareholders' funds			225,712		210,450

DVR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 9 August 2007

Mr Richard Hellings
Director

Mrs Victoria Hellings
Director

DVR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

1 **Accounting policies**

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over 10 years
Plant and machinery	15% on written down value
Fixtures, fittings & equipment	25% on written down value
Motor vehicles	25% on written down value

1 6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2006	30,000	176,529	206,529
Additions	-	201,673	201,673
Disposals	-	(41,555)	(41,555)
At 31 March 2007	30,000	336,647	366,647
Depreciation			
At 1 April 2006	4,500	35,435	39,935
On disposals	-	(16,863)	(16,863)
Charge for the year	1,500	29,019	30,519
At 31 March 2007	6,000	47,591	53,591
Net book value			
At 31 March 2007	24,000	289,056	313,056
At 31 March 2006	25,500	141,094	166,594

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £38,040 (2006 - £43,486)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £112,590 (2006 - £37 036)

5 Share capital

	2007	2006
	£	£
Authorised		
1,000 Ordinary snares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

6 Transactions with directors

The director's have given personal guarantees against the company's bank borrowing limited to £100,000