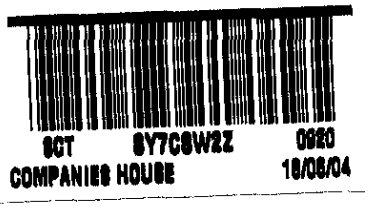
Registered number
203192

The Hillend Horn Company Ltd.

Abbreviated Accounts

31 March 2004



The Hillend Horn Company Ltd.
Accountants' Report

Accountants' report on the unaudited accounts to the director of The Hillend Horn Company Ltd.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Fields & Co. (Glasgow) Limited
Chartered Accountants

225 Fenwick Road
Giffnock
Glasgow
G46 6JG

16 June 2004

The Hillend Horn Company Ltd.
Abbreviated Balance Sheet
as at 31 March 2004

	Notes		2004 £		2003 £
Fixed assets					
Tangible assets	2		92,185		52,518
Current assets					
Stocks		23,909		29,950	
Debtors		9,904		3,287	
Cash at bank and in hand		5,079		3,399	
		38,892		36,636	
Creditors: amounts falling due within one year		(102,029)		(65,751)	
Net current liabilities			(63,137)		(29,115)
Net assets			29,048		23,403
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			28,948		23,303
Shareholders' funds			29,048		23,403

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) *ensuring that the company keeps proper accounting records which comply with Section 221 of the* Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Hyslop
Director
Approved by the board on 16 June 2004

The Hillend Horn Company Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2003	57,985
Additions	45,332
At 31 March 2004	103,317
Depreciation	
At 1 April 2003	5,467
Charge for the year	5,665
At 31 March 2004	11,132
Net book value	
At 31 March 2004	92,185
At 31 March 2003	52,518

3 Loans

	2004 £	2003 £
Creditors include:		
Secured bank loans	16,988	18,456

The Hillend Horn Company Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 March 2004

4 *Share capital*

	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	100	100

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100