

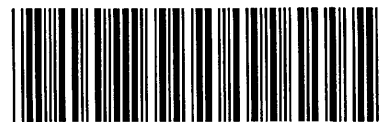
Company Registration No NI 061820

NLS DEVELOPMENTS LTD

**ABBREVIATED
ACCOUNTS**

**FOR THE YEAR ENDED
30 NOVEMBER 2010**

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NLS DEVELOPMENTS LTD

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NLS DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010	2009
Current assets			
Stocks		474,874	474,874
Debtors		1,290	1 290
Cash at bank and in hand			
		<u>476 164</u>	<u>476,164</u>
Creditors amounts falling due within one year		<u>(1,207,379)</u>	<u>(1 207,379)</u>
Net Current Liabilities		(731,215)	(731,215)
Total assets less current liabilities		<u>(731,215)</u>	<u>(731,215)</u>
Creditors amounts falling after more than one year			
		<u>(54,802)</u>	<u>(54,802)</u>
		<u>(786,017)</u>	<u>(786,017)</u>
Capital and Reserves			
Called up share capital		2	2
Profit and loss account		<u>(786,019)</u>	<u>(786,019)</u>
		<u>(786,019)</u>	<u>(786,019)</u>

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31st August 2011

Mr D Webb Director



Company Registration No NI 061820

NLS DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

The current economic environment is challenging and the company has reported an operating loss for the year. The director considers that the outlook presents significant challenges in terms of sales volume and pricing as well as input costs. Whilst the director has instituted measures to preserve cash and secure additional finance, these circumstances create material uncertainties over future trading results and cash flows. The director has concluded that current circumstances represent a material uncertainty that casts significant doubt upon the company's ability to continue as a going concern. Nevertheless after making enquiries and considering the uncertainties described above, and providing the company receives continued financial support the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons, the director continues to adopt the going concern basis in preparing the annual report and accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Share capital	2010 £	2009 £
Authorised		
100,000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
