

REGISTERED NUMBER: 03123751 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2011

for

New Developments Limited



New Developments Limited

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for the Year Ended 30 November 2011

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New Developments Limited

Company Information
for the Year Ended 30 November 2011

DIRECTORS

C New
N New

SECRETARY

N New

REGISTERED OFFICE:

Brook House
Pennerley
Nr Munsterley
Shrewsbury
Shropshire
SY5 0NE

REGISTERED NUMBER:

03123751 (England and Wales)

ACCOUNTANT

Eira Moore ACA
1 Church Meadow
Shifnal
Shropshire
TF11 9AD

New Developments Limited

Abbreviated Balance Sheet

30 November 2011

	Notes	30 11 11 £	£	30 11 10 £	£
FIXED ASSETS					
Tangible assets	2		69,573		80,984
Investments	3		21,601		21,601
			<u>91,174</u>		<u>102,585</u>
CURRENT ASSETS					
Debtors		19,117		19,982	
Cash at bank		87,857		69,709	
		<u>106,974</u>		<u>89,691</u>	
CREDITORS					
Amounts falling due within one year		12,752		19,403	
		<u>12,752</u>		<u>19,403</u>	
NET CURRENT ASSETS			94,222		70,288
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>185,396</u>		<u>172,873</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			185,393		172,870
			<u>185,396</u>		<u>172,873</u>
SHAREHOLDERS' FUNDS			<u>185,396</u>		<u>172,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 June 2012 and were signed on its behalf by



C New - Director

The notes form part of these abbreviated accounts

New Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about New Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	-	Straight line over 25 years
Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	228,271
Additions	2,379
At 30 November 2011	230,650
DEPRECIATION	
At 1 December 2010	147,287
Charge for year	13,790
At 30 November 2011	161,077
NET BOOK VALUE	
At 30 November 2011	69,573
At 30 November 2010	80,984

New Developments Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2010 and 30 November 2011	<u>21,601</u>
NET BOOK VALUE	
At 30 November 2011	<u>21,601</u>
At 30 November 2010	<u>21,601</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Secure Web Services Limited

Nature of business internet hosting and services

	% holding	31 12 11	31 12 10
Class of shares			
Ordinary shares	76.50	£	£
Aggregate capital and reserves		17,568	11,029
Profit for the year		<u>21,539</u>	<u>5,830</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 11 11	30 11 10
		£1	£	£
3	Ordinary share capital		<u>3</u>	<u>3</u>

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr C New, a director, who owns 2 of the 3 ordinary shares