

REGISTERED NUMBER: 03171554 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Ness Developments Limited

THURSDAY



AU275QDL

A32

30/12/2010

277

COMPANIES HOUSE

Ness Developments Limited (Registered number: 03171554)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ness Developments Limited

Company Information
for the Year Ended 31 March 2010

DIRECTORS: C Dunbar
Mrs J Dunbar

REGISTERED OFFICE: Hillcrest
Neston Road
Burton
Neston
Cheshire
CH64 5SZ

REGISTERED NUMBER: 03171554 (England and Wales)

ACCOUNTANTS: Guy Payne & Co
5 PARKGATE ROAD
NESTON
CH64 9XF

Ness Developments Limited (Registered number: 03171554)

Abbreviated Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		22,143		27,746
CURRENT ASSETS					
Stocks		916,746		2,920,605	
Debtors		-		991	
Cash at bank		2		448	
		916,748		2,922,044	
CREDITORS					
Amounts falling due within one year	3	976,247		3,031,226	
NET CURRENT LIABILITIES			(59,499)		(109,182)
TOTAL ASSETS LESS CURRENT LIABILITIES			(37,356)		(81,436)
PROVISIONS FOR LIABILITIES			1,382		1,828
NET LIABILITIES			(38,738)		(83,264)

The notes form part of these abbreviated accounts

Ness Developments Limited (Registered number: 03171554)

Abbreviated Balance Sheet - continued
31 March 2010

	Notes	31.3 10 £	£	31.3 09 £	£
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			(38,741)		(83,267)
			<u>(38,738)</u>		<u>(83,264)</u>
SHAREHOLDERS' FUNDS			<u>(38,738)</u>		<u>(83,264)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

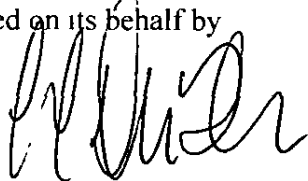
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 December 2010 and were signed on its behalf by



C Dunbar - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
-------------------------	--

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	114,159
Additions	2,277
At 31 March 2010	116,436
DEPRECIATION	
At 1 April 2009	86,413
Charge for year	7,880
At 31 March 2010	94,293
NET BOOK VALUE	
At 31 March 2010	22,143
At 31 March 2009	27,746

3 CREDITORS

Creditors include an amount of £554,480 (31 3 09 - £2,582,423) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 10 £	31 3 09 £
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
			3	3