N P DEVELOPMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

AS AT

31ST AUGUST 2005

Company Registration Number 4522245

WHITNALLS
Chartered Certified Accountants
Cotton House
Old Hall Street
Liverpool
L3 9TX

A7UKJEOG
A45 211
COMPANIES HOUSE 18/04/2006

N P DEVELOPMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2005

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N P DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2005

	Note	2005		2004	
		£	£	£	£
Fixed Assets	2				
Tangible assets			**1,750**		-
Current Assets					
Stocks		**341,669**		202,290	
Debtors		**2,409**		9,883	
Cash at bank and in hand		**44,825**		7,541	
		388,903		219,714	
Creditors: Amounts falling due within one year	3	**(352,721)**		(225,055)	
Net Current Assets/(liabilities)			**36,182**		(5,341)
Total Assets Less Current Liabilities			**37,932**		(5,341)
Provisions for Liabilities and Charges			**(143)**		-
			37,789		(5,341)

The balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these Financial Statements.

N P DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST AUGUST 2005

	Note	2005 £	2004 £
Capital and Reserves			
Called-up equity share capital	5	2	2
Profit and loss account		37,787	(5,343)
Surplus/deficiency		37,789	(5,341)

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Directors acknowledge their responsibilities for:

(i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These Financial Statements were approved by the Directors on the 12.04.06, and are signed on their behalf by:

N.A. Walsh

P.J. Smith

N P DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2005

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAXATION

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

N P DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2005

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	2,000
At 31st August 2005	**2,000**
DEPRECIATION	
Charge for year	250
At 31st August 2005	**250**
NET BOOK VALUE	
At 31st August 2005	**1,750**

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the Company:

	2005 £	2004 £
Bank loans and overdrafts	**50,000**	30,000

4. RELATED PARTY TRANSACTIONS

The company was controlled throughout the year by it's directors N.A.Walsh and P.J. Smith by virtue of the fact that between them they own all of the company's issued ordinary share capital.

N P DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2005

5. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary A shares of £1 each	**1,000**	1,000
1,000 Ordinary B shares of £1 each	**1,000**	1,000
	2,000	2,000

Allotted, called up and fully paid:

	2005		2004	
	No.	£	No.	£
Ordinary A shares	**2**	**2**	2	2