REGISTERED NUMBER: 01844077 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

MULTIPULSE ELECTRONICS LIMITED

SATURDAY

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COMPANIES HOUSE

MULTIPULSE ELECTRONICS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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MULTIPULSE ELECTRONICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:	J Fitzsimons N Ramsey
REGISTERED OFFICE:	Unit 1-2 Goldsworth Park Trading Estate Kestrel Way Woking Surrey GU21 3BA
REGISTERED NUMBER:	01844077 (England and Wales)
AUDITOR:	Hamlyns LLP Statutory Auditor and Chartered Accountants Sundial House High Street Horsell Woking Surrey GU21 4SU

REPORT OF THE INDEPENDENT AUDITOR TO MULTIPULSE ELECTRONICS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Multipulse Electronics Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Christopher J Shrubb (Senior Statutory Auditor)
for and on behalf of Hamlyns LLP
Statutory Auditor and
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

Date: 24 December 2015

MULTIPULSE ELECTRONICS LIMITED (REGISTERED NUMBER: 01844077)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		**192,192**		160,861
CURRENT ASSETS					
Stocks		**451,904**		525,759	
Debtors	3	**1,132,162**		1,150,357	
Cash at bank and in hand		**1,849,463**		1,248,253	
		3,433,529		2,924,369	
CREDITORS					
Amounts falling due within one year		**1,057,895**		1,140,751	
NET CURRENT ASSETS			**2,375,634**		1,783,618
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,567,826**		1,944,479
PROVISIONS FOR LIABILITIES			**6,000**		91,475
NET ASSETS			**2,561,826**		1,853,004
CAPITAL AND RESERVES					
Called up share capital	4		**79,800**		79,800
Share premium			**179,200**		179,200
Capital redemption reserve			**15,000**		15,000
Profit and loss account			**2,287,826**		1,579,004
SHAREHOLDERS' FUNDS			**2,561,826**		1,853,004

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/12/15 and were signed on its behalf by:

.....
J Fitzsimons - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- in accordance with the property
Manufacturing tools	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employee benefit trust
The company operates employee benefit trusts for the benefit of qualifying employees of the company.
The assets and liabilities of the trusts not expended for the benefit of qualifying employees or not allocated to specific beneficiaries are recognised as assets and liabilities of the company. The assets and liabilities of the trusts are maintained separately and independently to those of the company.The company made no contributions to the trusts during the year.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	**643,071**
Additions	**85,042**
Disposals	**(287,882)**
At 31 March 2015	**440,231**
DEPRECIATION	
At 1 April 2014	**482,210**
Charge for year	**42,041**
Eliminated on disposal	**(276,212)**
At 31 March 2015	**248,039**
NET BOOK VALUE	
At 31 March 2015	**192,192**
At 31 March 2014	160,861

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2014 - £1,383).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015 £**	2014 £
79,800	Ordinary	£1	**79,800**	79,800

5. RELATED PARTY DISCLOSURES

At 31 March 2015 Mr. J Fitzsimons owed the company £42,440.14 (2014: £31,388).

The bank balances as disclosed in the company's balance sheet at 31 March 2015 includes £21,701 (2014: £13,458) held by the trusts.

During the year the company paid Consultancy fees of £25,000 (2014: £24,479) to Alphaflare Limited, a company under the control of Mr N Ramsey.