Multi User Software Limited

Registered Number 2562855

Abbreviated Accounts

31 May 2011

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COMPANIES HOUSE

Multi User Software Limited
Registered Number
2562855
Abbreviated Balance Sheet
As at 31 May 2011

	Notes	2011	2010
		£	£
Current assets			
Debtors		4,445	11,000
Cash at bank and in hand		61,150	52,138
		65,595	63,138
Creditors: amounts falling due within one year		(38,027)	(31,058)
Net assets		27,568	32,080
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		27,468	31,980
Shareholders' funds		27,568	32,080

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

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S P Becker
Director
Approved by the board on 12/8/2011

Multi User Software Limited
Notes to the Abbreviated Accounts
For the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Research and development

Expenditure on research and development is written off in the year it is incurred, except that development expenditure incurred on an individual project is carried forward as permitted by SSAP 13 when its future recoverability can reasonably be regarded as assured The expenditure carried forward is treated as an intangible fixed asset and amortised over its estimated economic life of four years so as to match the expenditure with the anticipated sales from the related project

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer Equipment	33% Reducing Balance Basis
Motor vehicles	25% straight line

2 Intangible fixed assets

	£
Cost	
At 1 June 2010	122,500
At 31 May 2011	122,500
Amortisation	
At 1 June 2010	122,500
At 31 May 2011	122,500
Net book value	
At 31 May 2011	-

3 Tangible fixed assets

	£
Cost	
At 1 June 2010	4,676
At 31 May 2011	4,676
Depreciation	
At 1 June 2010	4,676
At 31 May 2011	4,676
Net book value	
At 31 May 2011	-

4 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100