REGISTERED NUMBER: 70326 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

FOR

ISLE OF MULL CONCRETE LIMITED



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For The Year Ended 31 July 2003

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ISLE OF MULL CONCRETE LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2003

DIRECTORS:	J C R D Knight Mrs A A Knight A J F D Knight
SECRETARY:	Mrs A A Knight
REGISTERED OFFICE:	R A Clement Associates Royal Bank Chambers Argyll Square Oban ARGYLL, PA31 4AZ
REGISTERED NUMBER:	70326 (Scotland)
AUDITORS:	R A Clement Associates Chartered Accountants Registered Auditors Argyll Square Oban Argyll PA34 4AZ

REPORT OF THE INDEPENDENT AUDITORS TO ISLE OF MULL CONCRETE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

R A Clement Associates
Chartered Accountants
Registered Auditors
Argyll Square
Oban
Argyll
PA34 4AZ



Date: 22 March 2004

ISLE OF MULL CONCRETE LIMITED

ABBREVIATED BALANCE SHEET
31 July 2003

2002		Notes	2003
£			£
	CURRENT ASSETS:		
2,326	Stocks		-
225	Cash at bank		67
2,551			67
	CREDITORS: Amounts falling		
9,967	due within one year		10,122
(7,416)	**NET CURRENT LIABILITIES:**		(10,055)
	TOTAL ASSETS LESS CURRENT		
£(7,416)	**LIABILITIES:**		£(10,055)
	CAPITAL AND RESERVES:		
5,000	Called up share capital	2	5,000
(12,416)	Profit and loss account		(15,055)
£(7,416)	**SHAREHOLDERS' FUNDS:**		£(10,055)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Audrey Knight

Mrs A A Knight - Director

Approved by the Board on 22 March 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
5,000	Ordinary	£1	5,000	5,000

3. ULTIMATE PARENT COMPANY

The ultimate parent company is T.S.L. Contractors Ltd., a company registered in Scotland.