REGISTERED NUMBER: 70326 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

FOR

ISLE OF MULL CONCRETE LIMITED

13/03/01

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For The Year Ended 31 July 2000

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ISLE OF MULL CONCRETE LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2000

DIRECTORS:	J C R D Knight Mrs A A Knight A J F D Knight
SECRETARY:	Mrs A A Knight
REGISTERED OFFICE:	Torosay *Craignure* Isle of Mull ARGYLL PA65 6AY
REGISTERED NUMBER:	70326 (Scotland)
AUDITORS:	R A Clement Associates Chartered Accountants Registered Auditors Argyll Square Oban Argyll PA34 4AZ

REPORT OF THE AUDITORS TO ISLE OF MULL CONCRETE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

R A Clement Associates
Chartered Accountants
Registered Auditors
Argyll Square
Oban
Argyll
PA34 4AZ

Dated: 21/2/01

ISLE OF MULL CONCRETE LIMITED

ABBREVIATED BALANCE SHEET
31 July 2000

1999		Notes	2000
£			£
	CURRENT ASSETS:		
2,826	Stocks		2,826
44	Debtors		131
62	Cash at bank		47
2,932			3,004
9,200	**CREDITORS:** Amounts falling due within one year		9,837
(6,268)	**NET CURRENT LIABILITIES:**		(6,833)
£(6,268)	***TOTAL ASSETS LESS CURRENT LIABILITIES:***		£(6,833)
	CAPITAL AND RESERVES:		
5,000	Called up share capital	2	5,000
(11,268)	Profit and loss account		(11,833)
£(6,268)	**SHAREHOLDERS' FUNDS:**		£(6,833)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Andrea Knight

Mrs A A Knight - DIRECTOR

Approved by the Board on 27/2/01

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
5,000	Ordinary	£1	5,000	5,000

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Torosay Sandpit Limited, a company registered in Scotland.