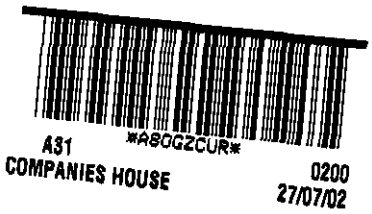
REGISTERED NUMBER: 879994 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

FOR

MSS DEVELOPMENTS LIMITED



MSS DEVELOPMENTS LIMITED

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MSS DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2001

DIRECTORS:	Mr R Senior Mr A Senior
SECRETARY:	Mr A Senior
REGISTERED OFFICE:	City Mills Peel Street Morley Leeds West Yorkshire LS27 8QL
REGISTERED NUMBER:	879994 (England and Wales)
ACCOUNTANTS:	G L Barker & Co Chartered Certified Accountants 49 Austhorpe Road Cross Gates Leeds LS15 8BA
BANKERS:	Lloyds TSB Vicar Lane Leeds West Yorkshire

MSS DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2001

	Notes	31.8.01 £	31.8.01 £	31.8.00 £	31.8.00 £
FIXED ASSETS:					
Tangible assets	2		**123,790**		126,425
CURRENT ASSETS:					
Debtors		**99,161**		93,660	
Cash at bank		**1**		356	
		99,162		94,016	
CREDITORS: Amounts falling due within one year	3	**27,518**		24,552	
NET CURRENT ASSETS:			**71,644**		69,464
TOTAL ASSETS LESS CURRENT LIABILITIES:			**195,434**		195,889
CREDITORS: Amounts falling due after more than one year	3		**117,807**		123,232
			£77,627		£72,657
CAPITAL AND RESERVES:					
Called up share capital	4		**100**		100
Profit and loss account			**77,527**		72,557
SHAREHOLDERS' FUNDS:			**£77,627**		£72,657

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
31 AUGUST 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr R Senior - DIRECTOR

Mr A Senior - DIRECTOR

Approved by the Board on 28 June 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2000 and 31 August 2001	**131,692**
DEPRECIATION:	
At 1 September 2000	**5,268**
Charge for year	**2,634**
At 31 August 2001	**7,902**
NET BOOK VALUE:	
At 31 August 2001	**123,790**
At 31 August 2000	126,425

3. CREDITORS

The following secured debts are included within creditors:

	31.8.01	31.8.00
	£	£
Bank loans	***134,856***	*140,606*

Creditors include the following debts falling due in more than five years:

	31.8.01	31.8.00
	£	£
Repayable by instalments		
Bank loans	**49,611**	53,736

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.01**	31.8.00
			£	£
100	Ordinary	£1	**100**	100

5. RELATED PARTY DISCLOSURES

Mr R Senior and Mr A Senior have control over all shares in the company, and together with their involvement in its day to day management, are deemed to be the controlling party for purposes of Financial Reporting Standards No.8.

Mr R Senior and Mr A Senior are also trading in partnership as MSS. The partnership operates from premises owned by MSS Developments Limited. During the year the company received rents from MSS totalling £12,686.(2000:£12,686)