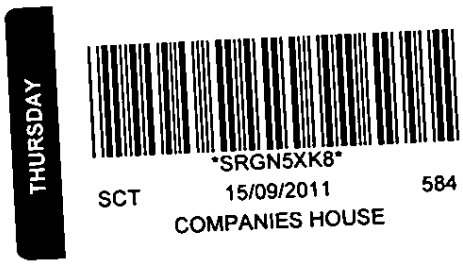
REGISTERED NUMBER: SC258600 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2010

for

MPA Engineering Limited



Contents of the Abbreviated Accounts for the Year Ended 31 December 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MPA Engineering Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS:	U MacKay J A Brims
SECRETARY:	U MacKay
REGISTERED OFFICE:	Scabster Business Park Thurso Caithness KW14 7UJ
REGISTERED NUMBER:	SC258600 (Scotland)
ACCOUNTANTS:	Victor T Fraser & Co Chartered Accountants Market Place Wick Caithness KW1 4LP

MPA Engineering Limited (Registered number: SC258600)

Abbreviated Balance Sheet
31 December 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		12,000		16,000
Tangible assets	3		37,095		40,930
			49,095		56,930
CURRENT ASSETS					
Stocks and Accrued income		4,904		3,500	
Debtors		12,660		19,157	
Cash in hand		33		-	
		17,597		22,657	
CREDITORS					
Amounts falling due within one year	4	67,472		72,148	
NET CURRENT LIABILITIES			(49,875)		(49,491)
TOTAL ASSETS LESS CURRENT LIABILITIES			(780)		7,439
CREDITORS					
Amounts falling due after more than one year	4		14,136		19,122
NET LIABILITIES			(14,916)		(11,683)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(15,016)		(11,783)
SHAREHOLDERS' FUNDS			(14,916)		(11,683)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2011 and were signed on its behalf by:

.....
U MacKay - Director

.....
J A Brims - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- 4% on cost
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 10% on cost

Stocks
Stocks and accrued income and unbilled work/work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 31 December 2010	40,000
AMORTISATION	
At 1 January 2010	24,000
Charge for year	4,000
At 31 December 2010	28,000
NET BOOK VALUE	
At 31 December 2010	12,000
At 31 December 2009	16,000

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 31 December 2010	64,136
DEPRECIATION	
At 1 January 2010	23,206
Charge for year	3,835
At 31 December 2010	27,041
NET BOOK VALUE	
At 31 December 2010	37,095
At 31 December 2009	40,930

4. CREDITORS

Creditors include an amount of £27,241 (2009 - £35,334) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary shares	£1	100	100

6. TRANSACTIONS WITH DIRECTORS

The amounts outstanding at the financial year end in respect of loans from the Directors to the company were:

U Mackay	£17,504 (2009 £19,191)
J Brims	£17,635 (2009 £19,322)

7. GOING CONCERN

The company has a deficiency of net assets amounting to £14,916 (2009: £11,683) and is dependent upon the continued support of the bank and its directors so that it may carry on its normal trading activities.