Registered Number 02081199

Mountain Method Limited

Abbreviated Accounts

31 August 2011

Mountain Method Limited **Registered Number 02081199**

Company Information

Registered Office:
102 Duke Street
Barrow in Furness
Cumbria
LA14 1RD

Reporting Accountants:
R F Miller & Co

Chartered Accountants &
Statutory Auditors
102 Duke Street
Barrow in Furness
Cumbria
LA14 1RD

Mountain Method Limited **Registered Number 02081199**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,654		7,117
			5,654		7,117
Current assets					
Stocks		19,733		16,001	
Debtors		17,827		25,578	
Cash at bank and in hand		10,162		6,579	
Total current assets		47,722		48,158	
Creditors: amounts falling due within one year		(13,140)		(15,923)	
Net current assets (liabilities)			34,582		32,235
Total assets less current liabilities			40,236		39,352
Creditors: amounts falling due after more than one year			(2,677)		(4,129)
Provisions for liabilities			(935)		(1,237)
Total net assets (liabilities)			36,624		33,986
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			16,624		13,986
Shareholders funds			36,624		33,986

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:
Mr M W Butcher, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	31,408
At 31 August 2011	31,408
Depreciation	
At 01 September 2010	24,291
Charge for year	1,463
At 31 August 2011	25,754

Net Book Value

At 31 August 2011	5,654
At 31 August 2010	7,117

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
20000 Ordinary shares of £1 each	20,000	20,000

4 **Transactions with directors**

Included within creditors are amounts due to the directors of £14 (2010: £14).
The directors' current account was not overdrawn at any time during the current or previous years.

5 **Ultimate controlling party**

The company was under the control of Mrs F M Butcher throughout the current and previous years. Mrs Butcher is the managing director and sole shareholder.