Registered Number 05757499

CHORLEY LIFT SERVICES LIMITED

Abbreviated Accounts

31 March 2012

CHORLEY LIFT SERVICES LIMITED **Registered Number 05757499**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		12,667		16,667
Tangible	3		3,941		2,053
Total fixed assets			16,608		18,720
Current assets					
Stocks		14,939		20,929	
Debtors		72,343		83,524	
Cash at bank and in hand		7,906		2,207	
Total current assets		95,188		106,660	
Net current assets			95,188		106,660
Total assets less current liabilities			111,796		125,380
Creditors: amounts falling due after one year			(119,632)		(119,737)
Total net Assets (liabilities)			(7,836)		5,643
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(7,838)		5,641
Shareholders funds			(7,836)		5,643

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:
J Worthington, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover

Turnover represents the total invoice value of goods and services provided during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	20,000
At 31 March 2012	20,000
Depreciation	
At 31 March 2011	3,333
Charge for year	4,000
At 31 March 2012	7,333
Net Book Value	
At 31 March 2011	16,667
At 31 March 2012	12,667

Goodwill is written off in equal annual installments over its estimated useful life of five years.

3 Tangible fixed assets

Cost	£
At 31 March 2011	2,593
additions	2,499
disposals	
revaluations	
transfers	
At 31 March 2012	5,092
Depreciation	
At 31 March 2011	540

Charge for year	611
on disposals	
At 31 March 2012	1,151
Net Book Value	
At 31 March 2011	2,053
At 31 March 2012	3,941

none

4 **Transactions with directors**

Included in creditors is a joint directors' loan account of £78,862 (2011 £59,760). The increase is because of amounts advanced to the company during the year.

5 **Related party disclosures**

none

6 **Enter additional note title here**

none