Registered Number 05823847

MONOGRAMS DEVELOPMENTS LIMITED

Abbreviated Accounts

21 November 2007

MONOGRAMS DEVELOPMENTS LIMITED **Registered Number 05823847**

Balance Sheet as at 21 November 2007

	Notes	2007 £	£
Fixed assets			
Tangible	2		963,276
Total fixed assets			963,276
Current assets			
Cash at bank and in hand		(52,238)	
Total current assets		(52,238)	
Prepayments and accrued income (not expressed within current asset sub-total)		93	
Creditors: amounts falling due within one year	3	(292,051)	
Net current assets			(344,196)
Total assets less current liabilities			619,080
Creditors: amounts falling due after one year	4		(319,744)
Accruals and deferred income			(1,982)
Total net Assets (liabilities)			297,354
Capital and reserves			
Called up share capital			2
Revaluation reserve			281,922
Profit and loss account			15,430
Shareholders funds			297,354

a. For the year ending 21 November 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 18 March 2008

And signed on their behalf by:
Andrew Bowser, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 21 November 2007

1 Accounting policies

Accounting Policy
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover
All of the turnover arises in the UK

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Reducing Balance

2 Tangible fixed assets

	Land and Buildings	Total
	£	£
Cost		
additions	963,276	963,276
disposals		0
At 21 November 2007	963,276	963,276
Depreciation		
Charge for year		0
on disposals		0
At 21 November 2007	0	0
Net Book Value		
At 21 November 2007	963,276	963,276

3 Creditors: amounts falling due within one year

	2007
	£
Bank loans	16,628
Trade creditors	558
Other creditors	270,065
Taxation and Social Security	4,800
	292,051

4 Creditors amounts falling due after one year

	2007
	£
Bank loans and overdrafts	319,744
	319,744

5 Transactions with directors

At no time were there any directors loan which exceed £5000 in deficits

6 **Related party disclosures**

Monograms Developments Limited has provided maintenance services to Monograms Rentals Limited amounting to £7914 for the period. Monograms Property Limited has also transferred (at cost) some of its rental properties into Monograms Developments Limited (amounting to £623,578). Monograms Developments Limited owes Monograms Property Limited £258,115 as at 21st November 2007.