Registered number
4553084

The Convenience Company Wales and West Limited

Abbreviated Accounts

31 October 2003



The Convenience Company Wales and West Limited
Abbreviated Balance Sheet
as at 31 October 2003

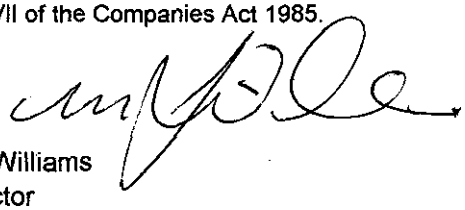
	Notes		2003 £
Fixed assets			
Intangible assets	2		8,520
Tangible assets	3		78,158
			86,678
Current assets			
Stocks		1,500	
Debtors		110,952	
		112,452	
Creditors: amounts falling due within one year		(166,580)	
Net current liabilities			(54,128)
Total assets less current liabilities			32,550
Provisions for liabilities and charges			(4,847)
Net assets			27,703
Capital and reserves			
Called up share capital	5		2
Share premium			3,510
Profit and loss account			24,191
Shareholder's funds			27,703

The Convenience Company Wales and West Limited
Abbreviated Balance Sheet
as at 31 October 2003

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M J Williams
Director
Approved by the board on 20 August 2004

The Convenience Company Wales and West Limited
Notes to the Abbreviated Accounts
for the period ended 31 October 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 3 October 2002	14,200
At 31 October 2003	14,200
Amortisation	
At 3 October 2002	4,260
Provided during the period	1,420
At 31 October 2003	5,680
Net book value	
At 31 October 2003	8,520
At 2 October 2002	9,940

3 Tangible fixed assets

	£
Cost	
At 3 October 2002	165,922
Additions	61,267
Disposals	(65,772)
At 31 October 2003	161,417
Depreciation	
At 3 October 2002	69,449
Charge for the period	30,417
On disposals	(16,607)
At 31 October 2003	83,259
Net book value	
At 31 October 2003	78,158
At 2 October 2002	96,473

4 Loans

	2003 £
Creditors include:	
Secured bank loans	45,821

5 Share capital

	2003 £
Authorised:	
Ordinary shares of £1 each	1,000

	2003 No	2003 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2

6 Transactions with directors

The business overdraft, which stood at £5,103 at the balance sheet date, is secured by personal guarantees of the directors, Mr M Williams and Mrs S F Williams.
During the year, Mr M Williams and Mrs S Williams, left money on loan to the company so that at the balance sheet date £7,917 was owed to them. The company is not charged interest on the amount owed.
The company occupies premises that are owned jointly by the directors. The rent paid for the period was £15,600.
The company purchases cleaning and other materials on normal commercial terms from an unincorporated business which is operated by Mr M Williams, a director of the company The total cost of items purchased during the period was £ 5,668