

Registered Number SC329749

Model Solution Ltd

Abbreviated Accounts

31 March 2012

Model Solution Ltd

Registered Number SC329749

Company Information

Registered Office:

Sollas
6 Revoan Drive
Grantown on Spey
Moray
PH26 3HA

Reporting Accountants:

Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:

The Royal Bank of Scotland
59 High Street
Grantown on Spey
Moray
PH26 3EG

Model Solution Ltd

Registered Number SC329749

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,393	2,666
		<u>1,393</u>	<u>2,666</u>
Current assets			
Debtors		23,514	17,986
Cash at bank and in hand		26,722	10,532
Total current assets		<u>50,236</u>	<u>28,518</u>
Creditors: amounts falling due within one year		(25,027)	(14,905)
Net current assets (liabilities)		25,209	13,613
Total assets less current liabilities		<u>26,602</u>	<u>16,279</u>
Total net assets (liabilities)			
		<u>26,602</u>	<u>16,279</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,502	16,179
Shareholders funds		<u>26,602</u>	<u>16,279</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:

Mr T Cooke, Director

Mrs Z R Cooke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	6,362
At 31 March 2012	-	<u>6,362</u>
Depreciation		
At 01 April 2011		3,696
Charge for year	-	<u>1,273</u>
At 31 March 2012	-	<u>4,969</u>
Net Book Value		
At 31 March 2012		1,393
At 31 March 2011	-	<u>2,666</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **ULTIMATE CONTROLLING
PARTY**

The ultimate controlling parties are the Directors, Mr & Mrs T Cooke, by virtue of their 100% equal ownership of the issued Ordinary Share Capital.