

Registration number: 04647043

Moda Developments Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2013

TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG

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Moda Developments Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Moda Developments Ltd
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Moda Developments Ltd for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Moda Developments Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Moda Developments Ltd. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Moda Developments Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Moda Developments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Moda Developments Ltd. You consider that Moda Developments Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Moda Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

TMC Accountancy Ltd

TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG
20 January 2014

Moda Developments Ltd
(Registration number: 04647043)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Current assets			
Stocks		691,442	691,442
Cash at bank and in hand		632	632
		692,074	692,074
Creditors Amounts falling due within one year		(264,927)	(216,380)
Total assets less current liabilities		427,147	475,694
Creditors Amounts falling due after more than one year		(318,866)	(355,812)
Net assets		108,281	119,882
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		108,181	119,782
Shareholders' funds		108,281	119,882

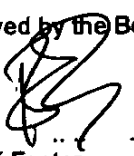
For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 16 January 2014 and signed on its behalf by


Mr P K Foster
Director

Moda Developments Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	35,770	34,594
Amounts falling due after more than one year	<u>318,866</u>	<u>355,812</u>
Total secured creditors	<u><u>354,636</u></u>	<u><u>390,406</u></u>

Included in the creditors are the following amounts due after more than five years

	2013 £	2012 £
After more than five years by instalments	<u>175,786</u>	<u>217,436</u>

Moda Developments Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>