ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

FROM 24 JANUARY 2003 TO 31 MARCH 2004

FOR

MODA DEVELOPMENTS LIMITED

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COMPANIES HOUSE
0680
08/10/04

MODA DEVELOPMENTS LIMITED

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FOR THE PERIOD

FROM 24 JANUARY 2003 TO 31 MARCH 2004

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MODA DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE PERIOD

FROM 24 JANUARY 2003 TO 31 MARCH 2004

DIRECTORS:	Mr P K Foster Mr S D Paver
SECRETARY:	Mr P K Foster
REGISTERED OFFICE:	Unit 1-3 Roland Court Huntington York YO32 9PW
REGISTERED NUMBER:	4647043 (England and Wales)
ACCOUNTANTS:	Parker Hartley & Co. Incorporated Financial Accountants 2 Waverley Street The Groves York YO31 7QZ
BANKERS:	Yorkshire Bank PLC 46 Coney Street York YO1 9NQ

MODA DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	£	£
FIXED ASSETS:			-
CURRENT ASSETS:			
Stock & Work in Progress	2	53665	
Debtors	3	-	
Cash at bank and in hand		2455	
		56120	
CREDITORS: Amounts falling due within one year	4	56715	
EXCESS CURRENT LIABILITIES			(595)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(595)
CREDITORS: Amounts falling due after more than one year	4		-
			(595)
CAPITAL AND RESERVES:			
Called up share capital	5		1
Profit and loss account			(596)
SHAREHOLDERS' FUNDS:			(595)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MODA DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004

The abbreviated financial statements have been prepared in accordance with the spec ial provision of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



..... - DIRECTOR
P K FOSTER

Approved by the Board on 17 September 2004

The notes form part of these financial statements

MODA DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
FROM 24 JANUARY 2003 TO 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Income Receivable

The income receivable is work done provided during the year and is all attributable to the Company's principal activity excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock and work in progress are valued at the low of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

MODA DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
FROM 24 JANUARY 2003 TO 31 MARCH 2004

2. STOCK & WORK IN PROGRESS

	£
As valued by the Directors	53665

3. DEBTORS

	£
Trade Debtors	-
Prepayments	-
	-

4. CREDITORS

	£
Corporation Tax	-
Other Taxes and Social Security Costs	-
Creditors	822
Directors Loan Accounts	51699
Accruals	294
Loan Account	3900
	56715
Amounts falling due after More than one year:-	-

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
	£1 Ordinary Shares	£1	10000

Allotted, issued and fully paid:

Number:	Class	Nominal value:	£
	£1 Ordinary Shares	£1	1

MODA DEVELOPMENTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF MODA DEVELOPMENTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2004 set out on pages 2 to 9 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Parker Hartley & Co.
Incorporated Financial Accountants
2 Waverley Street
The Groves
York
YO31 7QZ

20 September 2004